

IEEE
Central Texas Section
Standing Rule

Finances

23 October 2003

Last amendment 6 September 2014

1. Without prior authorization of the IEEE Executive Committee, Section funds can be used only for normal operations of the Section. Those activities, which fall outside of normal operations, include donations, establishment of scholarship funds, and investment of funds outside of the IEEE Investment Program.
2. All expenditures of Section funds must be approved by the Chair (or in the absence of the Chair then a Vice Chair). The Chair may delegate approval authority to Section Officers and Chapter Chairmen for expenditures within their budgets.
- 3, The Chair (or in the absence of the Chair then a Vice Chair) or the Treasurer shall be authorized to draw funds as necessary to meet CTS obligations. Checks for \$5,000 or more shall require two signatures.
4. All CTS bank accounts shall be approved by the ExComm and be part of the IEEE CBRS banking system. Chapters are discouraged from having separate bank accounts.