


From: Hill, Donald W dhill@email.uky.edu 
Subject: R3 Treasurer's Report 7 14 2014
Date: July 14, 2014 at 5:55 PM
To: r3-excom2014@IEEE.ORG

EXCOM Members,

Most of you have submitted expense reports to cover advance expenses for Sections Congress 2014. Hopefully, you have received your check and cashed it.

Per these reports, you will see that we have spent about \$53K for advance payments to our members for SC 2014 travel. MGA has deposited about \$48K to help with travel costs. The final costs are on track to finish on budget of \$82K.

May you gain knowledge, experience, and meet many new members from around the world at SC 2014.

Our special investments are up for the year, just as your retirement accounts should be up.

I plan to bring envelopes to SC 2014 to 'paper' file your expense reports.

I will be issuing travel checks to several schools for SEC 2014 travel.

The final income check for SEC 2014 arrived this week. Disbursement of should occur in the next week.

Respectfully

Don Hill, Tr 2014

Sent from Windows Mail



R3 General Ledger 2014
7 14.xml



PDF

IEEE
IEEE (Consolidated)
Budget vs. Actual
FY 2014

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2.50 - Conference Revenue				
2.50 - Conference Revenue	\$0.00	\$5,000.00	(\$5,000.00)	0.00%
Total - 2.50 - Conference Revenue	\$0.00	\$5,000.00	(\$5,000.00)	0.00%
2.70 - Professional Activities				
2.70 - Professional Activities	\$1,106.43	\$0.00	\$1,106.43	0.00%
Total - 2.70 - Professional Activities	\$1,106.43	\$0.00	\$1,106.43	0.00%
2.80 - Student Activities				
2.80 - Student Activities	\$1,500.00	\$1,000.00	\$500.00	150.00%
Total - 2.80 - Student Activities	\$1,500.00	\$1,000.00	\$500.00	150.00%
3.10 - Rebate from IEEE HQ	\$84,200.00	\$80,000.00	\$4,200.00	105.25%
3.11 - Region Assessment				
3.12 - Region 1-6 Assessment	\$0.00	\$32,000.00	(\$32,000.00)	0.00%
Total - 3.11 - Region Assessment	\$0.00	\$32,000.00	(\$32,000.00)	0.00%
3.32 - Receipts from MGA Board, other Major Boards				
3.32 - Receipts from MGA Board, other Major Boards	\$0.00	\$22,500.00	(\$22,500.00)	0.00%
Total - 3.32 - Receipts from MGA Board, other Major Boards	\$0.00	\$22,500.00	(\$22,500.00)	0.00%
3.33 - Sections Congress Receipts	\$46,680.00	\$48,000.00	(\$1,320.00)	97.25%
3.40 - IEEE CB Account Interest				
3.40 - IEEE CB Account Interest	\$327.15	\$950.00	(\$622.85)	34.44%
Total - 3.40 - IEEE CB Account Interest	\$327.15	\$950.00	(\$622.85)	34.44%
3.50 - IEEE Dividends	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
3.70 - Other Receipts				
3.70 - Other Receipts	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
Total - 3.70 - Other Receipts	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
Total - Income	\$133,813.58	\$192,950.00	(\$59,136.42)	69.35%
Gross Profit	\$133,813.58	\$192,950.00	(\$59,136.42)	69.35%
Expense				
4.20 - Publication Expenses				
4.20 - Publication Expenses	\$2,229.30	\$3,000.00	(\$770.70)	74.31%
Total - 4.20 - Publication Expenses	\$2,229.30	\$3,000.00	(\$770.70)	74.31%
4.50 - Conference Expenses				
4.50 - Conference Expenses	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
Total - 4.50 - Conference Expenses	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
4.70 - Professional Activities Expense				
4.70 - Professional Activities Expense	\$0.00	\$22,400.00	(\$22,400.00)	0.00%
R3 4.70.3 - Professional Development Activities (not refundable by IEEE-	\$1,531.58	\$0.00	\$1,531.58	0.00%
R3 4.70.4 - IEEE-USA Annual Meeting attendance expenses	\$9,793.79	\$0.00	\$9,793.79	0.00%
R3 4.70.6 - MOVE Project	\$1,443.06	\$0.00	\$1,443.06	0.00%
Total - 4.70 - Professional Activities Expense	\$12,768.43	\$22,400.00	(\$9,631.57)	57.00%
4.80 - Student Activities Expense				
4.80 - Student Activities Expense	\$3,215.13	\$11,000.00	(\$7,784.87)	29.23%
Total - 4.80 - Student Activities Expense	\$3,215.13	\$11,000.00	(\$7,784.87)	29.23%
4.85 - Grants and Awards Expense				
4.85 - Grants and Awards Expense	\$2,299.41	\$5,500.00	(\$3,200.59)	41.81%
Total - 4.85 - Grants and Awards Expense	\$2,299.41	\$5,500.00	(\$3,200.59)	41.81%
4.90 - Other Program Expenses				
4.90 - Other Program Expenses	\$2,059.86	\$15,000.00	(\$12,940.14)	13.73%
Total - 4.90 - Other Program Expenses	\$2,059.86	\$15,000.00	(\$12,940.14)	13.73%
5.15 - Sections Congress Expenses	\$53,971.63	\$82,000.00	(\$28,028.37)	65.82%
5.20 - Travel Expense				
5.20 - Travel Expense	\$63,159.57	\$72,600.00	(\$9,440.43)	87.00%
Total - 5.20 - Travel Expense	\$63,159.57	\$72,600.00	(\$9,440.43)	87.00%

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
5.54 - MGA Board / Major Board Expenses	\$0.00	\$7,000.00	(\$7,000.00)	0.00%
5.60 - Other Management & General Expenses				
5.60 - Other Management & General Expenses	\$0.00	\$4,700.00	(\$4,700.00)	0.00%
Total - 5.60 - Other Management & General Expenses	\$0.00	\$4,700.00	(\$4,700.00)	0.00%
6.10 - Postage & Supplies	\$85.04	\$200.00	(\$114.96)	42.52%
Total - Expense	\$139,788.37	\$225,400.00	(\$85,611.63)	62.02%
Net Ordinary Income	(\$5,974.79)	(\$32,450.00)	\$26,475.21	18.41%
Net Income	(\$5,974.79)	(\$32,450.00)	\$26,475.21	18.41%