


From: Hill, Donald W dhill@email.uky.edu 
Subject: IEEE Region 3 Treasurer's Report 10/13/2014
Date: October 13, 2014 at 4:32 PM
To: r3-excom2014@IEEE.ORG
Cc: Gregg Vaughn g.vaughn@ieee.org

Excom Members,

Please find attached the Balance Sheet and Budget vs Actual Sheet for today.

Action issues for all Region 3 units:

Continue or start entering all financial entries into NetSuite for 2014.

MGA will reimburse the primary delegate expense of three nights at SC 2014.

IEEE SEC2014 has deposited half of the surplus to R3's CBA.

Monies from this year's dues assessment can be logged in 2014 or 2015 as needed.

Regards,

Don Hill, R3 Tr 2014

Sent from Windows Mail

IEEE
IEEE : Region 3
Balance Sheet
End of FY 2014

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
74012 - Concentration Banking REGION 3	\$191,950.13
74013 - Concentration Banking REGION 3 Reseve Fund	\$93,496.08
74014 - IEEE Long Term Investments Section REGION 3	\$243,682.35
74017 - Regional Assessment Account REGION 3	\$711.18
Total Bank	\$529,839.74
Total Current Assets	\$529,839.74
Total ASSETS	\$529,839.74
LIABILITIES & EQUITY	
Long Term Liabilities	
74246 - Reserve Allocation Payable	\$80,419.45
Total Long Term Liabilities	\$80,419.45
Equity	
Retained Earnings	\$546,106.28
Net Income	(\$96,685.99)
Total Equity	\$449,420.29
Total LIABILITIES & EQUITY	\$529,839.74

IEEE
IEEE (Consolidated)
Budget vs. Actual
FY 2014

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2.50 - Conference Revenue				
2.50 - Conference Revenue	\$9,058.65	\$5,000.00	\$4,058.65	181.17%
Total - 2.50 - Conference Revenue	\$9,058.65	\$5,000.00	\$4,058.65	181.17%
2.70 - Professional Activities				
2.70 - Professional Activities	\$1,106.43	\$0.00	\$1,106.43	0.00%
Total - 2.70 - Professional Activities	\$1,106.43	\$0.00	\$1,106.43	0.00%
2.80 - Student Activities				
2.80 - Student Activities	\$1,894.02	\$1,000.00	\$894.02	189.40%
Total - 2.80 - Student Activities	\$1,894.02	\$1,000.00	\$894.02	189.40%
3.10 - Rebate from IEEE HQ	\$84,200.00	\$80,000.00	\$4,200.00	105.25%
3.11 - Region Assessment				
3.11 - Region Assessment	(\$790.09)	\$0.00	(\$790.09)	0.00%
3.12 - Region 1-6 Assessment	\$0.00	\$32,000.00	(\$32,000.00)	0.00%
Total - 3.11 - Region Assessment	(\$790.09)	\$32,000.00	(\$32,790.09)	-2.47%
3.32 - Receipts from MGA Board, other Major Boards				
3.32 - Receipts from MGA Board, other Major Boards	\$0.00	\$22,500.00	(\$22,500.00)	0.00%
Total - 3.32 - Receipts from MGA Board, other Major Boards	\$0.00	\$22,500.00	(\$22,500.00)	0.00%
3.33 - Sections Congress Receipts	\$47,131.44	\$48,000.00	(\$868.56)	98.19%
3.40 - IEEE CB Account Interest				
3.40 - IEEE CB Account Interest	\$327.15	\$950.00	(\$622.85)	34.44%
Total - 3.40 - IEEE CB Account Interest	\$327.15	\$950.00	(\$622.85)	34.44%
3.50 - IEEE Dividends	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
3.70 - Other Receipts				
3.70 - Other Receipts	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
Total - 3.70 - Other Receipts	\$0.00	\$1,500.00	(\$1,500.00)	0.00%
Total - Income	\$142,927.60	\$192,950.00	(\$50,022.40)	74.07%
Gross Profit	\$142,927.60	\$192,950.00	(\$50,022.40)	74.07%
Expense				
4.20 - Publication Expenses				
4.20 - Publication Expenses	\$2,229.30	\$3,000.00	(\$770.70)	74.31%
Total - 4.20 - Publication Expenses	\$2,229.30	\$3,000.00	(\$770.70)	74.31%
4.50 - Conference Expenses				
4.50 - Conference Expenses	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
Total - 4.50 - Conference Expenses	\$0.00	\$2,000.00	(\$2,000.00)	0.00%
4.70 - Professional Activities Expense				
4.70 - Professional Activities Expense	\$0.00	\$22,400.00	(\$22,400.00)	0.00%
R3 4.70.1 - Professional Development Activities (refundable IEEE-USA)				
R3 4.70.1.5 - PDF allocation for Annual Meeting Delegate travel (<=25%)	(\$1,000.00)	\$0.00	(\$1,000.00)	0.00%
Total - R3 4.70.1 - Professional Development Activities (refundable IEEE-US)	(\$1,000.00)	\$0.00	(\$1,000.00)	0.00%
R3 4.70.3 - Professional Development Activities (not refundable by IEEE-	\$2,173.10	\$0.00	\$2,173.10	0.00%
R3 4.70.4 - IEEE-USA Annual Meeting attendance expenses	\$11,151.54	\$0.00	\$11,151.54	0.00%
R3 4.70.6 - MOVE Project	\$1,443.06	\$0.00	\$1,443.06	0.00%
Total - 4.70 - Professional Activities Expense	\$13,767.70	\$22,400.00	(\$8,632.30)	61.46%
4.80 - Student Activities Expense				
4.80 - Student Activities Expense	\$17,962.47	\$11,000.00	\$6,962.47	163.30%
Total - 4.80 - Student Activities Expense	\$17,962.47	\$11,000.00	\$6,962.47	163.30%
4.85 - Grants and Awards Expense				
4.85 - Grants and Awards Expense	\$2,299.41	\$5,500.00	(\$3,200.59)	41.81%
Total - 4.85 - Grants and Awards Expense	\$2,299.41	\$5,500.00	(\$3,200.59)	41.81%
4.90 - Other Program Expenses				
4.90 - Other Program Expenses	\$2,059.86	\$15,000.00	(\$12,940.14)	13.73%
Total - 4.90 - Other Program Expenses	\$2,059.86	\$15,000.00	(\$12,940.14)	13.73%

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
5.15 - Sections Congress Expenses	\$95,871.05	\$82,000.00	\$13,871.05	116.92%
5.20 - Travel Expense				
5.20 - Travel Expense	\$63,699.43	\$72,600.00	(\$8,900.57)	87.74%
Total - 5.20 - Travel Expense	\$63,699.43	\$72,600.00	(\$8,900.57)	87.74%
5.54 - MGA Board / Major Board Expenses	(\$318.73)	\$7,000.00	(\$7,318.73)	-4.55%
5.60 - Other Management & General Expenses				
5.60 - Other Management & General Expenses	\$0.00	\$4,700.00	(\$4,700.00)	0.00%
Total - 5.60 - Other Management & General Expenses	\$0.00	\$4,700.00	(\$4,700.00)	0.00%
6.10 - Postage & Supplies	\$181.65	\$200.00	(\$18.35)	90.83%
7.00 - Reserve Allocation Expense	\$41,861.45	\$0.00	\$41,861.45	0.00%
Total - Expense	\$239,613.59	\$225,400.00	\$14,213.59	106.31%
Net Ordinary Income	(\$96,685.99)	(\$32,450.00)	(\$64,235.99)	297.95%
Net Income	(\$96,685.99)	(\$32,450.00)	(\$64,235.99)	297.95%