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Cc: [Donohoe, Pat](#); [Christopher Wright](#)
Subject: Treasurer"s Report ***IEEE Region 3 ExCom Meeting 11/18/2019
Date: Monday, November 18, 2019 6:47:24 PM
Attachments: [IEEE R3 2019 Budget R0 11182019.pdf](#)
[IEEE R3 2020 Budget R0-For Approval.pdf](#)
[IEEE R3 Banking Summary 2016 - 2019.pdf](#)
[IEEE R3 CB 300000 Reconciliation October 2019.pdf](#)
[IEEE R3 CB 300099 Reconciliation October 2019.pdf](#)
[IEEE R3 Itemized Transactions YTD 11182019.pdf](#)

Attached are the financial reports for Region 3. The Bank accounts are reconciled through October. The R3 Budget report and Itemized Transactions are current through today.

Items of note:

Treasurers are reminded that they are responsible for reporting their 2019 financial status by Feb 21, 2020 in order to be eligible for a rebate and the 10% bonus. Please let me know if you have any questions.

The SECon 2019 Committee is working on the conference closeout.

All approved PACE applications to-date have been submitted for payment. The Region expects to utilize all allocated PACE funding.

Part of the R3 PACE allocation was received in October and the balance is expected with the final PACE report submittal. Additionally, R3 received a special distribution of Professional Activities funds from MGA to be reported with the November close.

The R3 Draft budget for 2020 was presented for discussion at the October EXCOM and discussed again during the November FINCom meeting. The 2020 Budget is presented tonight for approval.

Concur is now operational for Region expense statements. Please use Concur in lieu of the Excel expense statement.

The R3 FINCom met on November 11th with the following agenda:

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- Region 3 Budget Update and Financials review
- Remaining/anticipated Income/Expenses
 - Travel
 - PACE
 - Fin Adv Grant
 - SECon 2019
- R3 2020 Budget
- Concur Status
- Old Business
- New business

Respectfully submitted,

John Balsam
IEEE Region 3 Treasurer

