


## Treasurer's Report \*\*\*IEEE Region 3\*\*\* December, 2020

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 6 attachments (71 KB)

IEEE R3 CB 300099 Reconciliation November 2020.pdf; IEEE R3 CB 300000 Reconciliation November 2020.pdf; IEEE R3 Itemized Transactions 2020 YTD.pdf; IEEE R3 Transactions 2020 YTD.pdf; IEEE R3 Banking Summary 2016 - 2020.pdf; IEEE R3 2020 Budget YTD 12172020.pdf;

Attached are the current budget and financial reports for Region 3 and are current through today's date. The bank accounts are reconciled through November.

Treasurer's report for December, 2020:

- FINCom did not hold a meeting in December
- In January, FINCom will address changes to the definition of the Region 3 Reserve Account and present to the EXCom for approval.
- The prepayment to the Westin for SECon 2024 was made. (Check was cashed earlier this month)
- Payment was made to the Rising Stars Conference for 20 attendees from Region 3
- Section and Chapter Treasurers should begin the process of year-end financial close-out. IEEE sent out a preliminary info email alerting all Treasurers. In summary:
  - Any 2020 tax reporting, (1099 forms) need to be submitted by Jan 8, 2021
  - Financial close out needs to be complete by Feb 19, 2021 to be eligible for the additional 10% rebate bonus. The final date to be eligible for your rebate is Feb 28, 2021 and your reporting needs to be complete no later than that.
  - Remember to make account signing changes and complete COI certifications if your unit has changes in Officer positions.

Please contact me with any questions. All, have a great, restful Holiday Season and say goodbye to 2020!

Respectfully submitted,

John Balsam  
IEEE Region 3 Treasurer