


Treasurer's Report ***IEEE Region 3*** August 16 , 2021

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To: sec-r03@ieee.org <sec-r03@ieee.org>; r3-excom2021@ieee.org <r3-excom2021@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 3 attachments (27 KB)

IEEE R3 Itemized Categories YTD.pdf; IEEE R3 2021 Budget YTD.pdf; IEEE R3 Transactions 2021 YTD.pdf;

To: Region 3 Committee, R3 ExCom, R3 SOSC

Subject: Region 3 Treasurer's Report

Date: 16 August 2021

Attached are the current budget reports for Region 3 and are current through today's date. Accounts are reconciled through June, the latest available closing date.

Treasurer's report for August 2021:

Presentation of R3 2021 Budget YTD

NextGen Financials status: NextGen reports now contain May-August revenue transactions. Staff are working to add the Jan-April revenue transactions. Jan-August expense transactions are in the system. Staff are preparing templates for Geo Units to assist in categorizing Geo Unit YTD transactions. Rather than waiting for the templates, Treasurers may log into NextGen and categorize their previous transactions online. NextGen continues to work on other operational issues.

Concur is fully operational and integrated with NextGen for expense reporting.

The previously requested transfer of R3 Conference Funds account to the R3 Long Term Investment account appears to be making process at HQ.

***** IMPORTANT *** NetSuite has been discontinued. Archived reports are available if needed. CBRS Banking is no longer updated as of May 1st. Treasurer training is underway for converting to NextGen. Numerous training sessions have been held and more are planned. If you haven't already attended training, all Geo unit Section and Chapter Treasurers need to get on board with the training and start using NextGen NOW. Contact finance-solutions@ieee.org for more info and let me know if you have questions.**

The August FINCom meeting was held on Monday, August 12th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

Mapping of R3 G/L accounts to NextGen G/L

NextGen Financials status

Update on SECon 2021 Final Results

Update on SECon 2022 Logistics and Budget

Old Business

New Business

Action Items

Action on funds balance in main R3 CB account. Transfer Conference reserve funds plus any excess funds (Feb balance in excess of \$190K) in main account to R3 L/T investment account

Investigate capability of NextGen to export data to Quicken

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer