


Treasurer's Report ***IEEE Region 3*** November15 , 2021

John Balsam <jebalsam@ieee.org>

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To: sec-r03@ieee.org <sec-r03@ieee.org>; r3-excom2021@ieee.org <r3-excom2021@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 4 attachments (61 KB)

IEEE R3 Transactions 2021 YTD 11072021.pdf; IEEE R3 2021 Budget YTD 11072021.pdf; IEEE R3 Itemized Categories YTD 11072021.pdf; R3 2022 Draft Budget 11122021.xlsx;

Attached are the current budget reports for Region 3 and are current through today's date. Accounts are reconciled through September 30th, the latest available closing date. Also attached is the R3 draft budget for 2022.

Treasurer's report for November 2021:

Presentation of the R3 2021 Budget YTD

The Region 3 draft budget for 2022 was presented and approved during the November FINCom meeting. It will be presented for approval during the November EXCom meeting.

NextGen Financials status: IEEE Staff are preparing templates for Geo Units to assist in categorizing (tagging) Geo Unit YTD transactions. If you are a unit Chair, Vice Chair or Treasurer, you should have received an updated email notice from IEEE MGA on Nov 5th regarding the financial close out process for 2021 which reverts back to a close date in February, similar to past years. To qualify for the 10% rebate bonus, the transactions will need to be submitted by the 18th of February (3rd week in February). Treasurers will have until the 28th of February to provide all tagged transactions to qualify for the rebate. Please refer to that notice and adhere to the steps outlined in the memo. Let me know if you did not receive the email or if you have any questions.

Annual reporting of the Conflict of Interest form for all unit Chairs, Vice Chairs and Treasurers is currently underway. The PoBC/COI form can be completed using the link below:

<https://www.ieee.org/about/compliance/conflict-of-interest/coiandpob.html>

1. Under section 1. Of the form, select “Operations Audit” from the drop down menu
2. Respond to each question.
3. Enter the required information at the end of the form.
4. Submit the form.

The November FINCom meeting was held on Monday, November 8th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

NextGen Financials status

Update on SECon 2022 Logistics and Budget

2022 Draft Budget Review and FINCom approval

Old Business

New Business

Action Items

Action on funds balance in main R3 CB account. Transfer of Conference Reserve account funds to L/T Investment account is complete. Transfer of excess funds in the main R3 account (Feb balance in excess of \$250K) to R3 L/T investment account still to be completed.

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer