

R3 Treasurer's Report January 24, 2022

Introduction

Finance Update

- YTD Actuals vs. Budget - 2021 Year-end Closeout (12/31/2021)

	Actual 2021	Budget 2021	Delta to Budget
Income	\$149,533	\$125,850	\$23,683
Expenses	\$39,940	\$140,217	\$100,227
Total	\$109,593	(\$14,367)	\$123,960

- Account Balances (12/31/2021) – Fully Reconciled

Main: \$436,950.11

Reserve: \$0.01

Long-term Investment: \$510,571.78

- Activities of note / comments / etc.

➤ None

AOB

- Treasurer transition & NextGen status
Account access, signing authority, electronic & physical records transferred – Thanks John!
Starting for 2022, budget & finance tracking will occur wholly through NextGen
- ExCom endorsement of Approved 2022 Budget
Motion ExCom vote to endorse R3 2022 budget approved by ExCom in November 2021
(Approved budget delivered with Monthly report)
- Vote on Proposed Budget update
Budget update request for \$1,500 to supply N95 masks at SoutheastCon 2022
 - FINCOM approved request
 - Motion to ExCom to approve update
- 2021 MGA Finance Reporting (R3 submitted)
 - Reminder sent to Treasurers and Chairs
 - Deadline: February 28th (February 18th for 10% rebate bonus)

Additional Documents

- 2021 Financial reports
 - IEEE R3 2021 Budget FINAL.pdf
 - IEEE R3 Balance Sheet 2021.pdf
- 2022 Budget
 - R3 2022 Budget endorsement 2022-01-24.pdf
 - R3 2022 Budget UPDATE 2022-01-24.pdf
 - R3 2022 Budget Detail - UPDATED 2022-01-24.pdf