

R3 Treasurer's Report February 21, 2022

Finance Update

- YTD Actuals vs. Budget – January 2022 (1/31/2022)

| | Actual | Budget | Delta to Budget |
|--------------|---------------------|----------------------|------------------------|
| Income | \$118.87 | \$130,250.00 | (\$130,131.13) |
| Expenses | \$4,156.97 | \$219,700.00 | (\$215,543.03) |
| Total | (\$4,038.10) | (\$89,450.00) | \$85,411.90 |

- Account Balances (2/1/2022)
 - Main: \$432,992.01
 - Reserve: \$0.01
 - Long-term Investment: \$510,571.78 (12/31/2021)
- Activities of note / comments / etc.
 - None

AOB

- NextGen status
 - Working with Area Chairs help Sections meet NextGen reporting requirements
 - Deadline: February 28th (February 18th was the deadline for 10% rebate bonus)
- Long Term Investment Account
 - Per concurrence with FINCOM, will transfer end of February balance in excess of \$250,000 to Long-term Investment account
 - Deadline: February 28th (February 18th for 10% rebate bonus)

Additional Documents

- 2021 Financial reports
 - IEEE R3 Detail Finance Report – February 2022.pdf
- 2022 Budget
 - R3 2022 Budget Detail Approved.pdf