

R3 Treasurer's Report February 21, 2022

Finance Update

- YTD Actuals vs. Budget – January 2022 (1/31/2022)

	Actual	Budget	Delta to Budget
Income	\$118.87	\$130,250.00	(\$130,131.13)
Expenses	\$4,156.97	\$219,700.00	(\$215,543.03)
Total	(\$4,038.10)	(\$89,450.00)	\$85,411.90

- Account Balances (2/1/2022)
 - Main: \$432,992.01
 - Reserve: \$0.01
 - Long-term Investment: \$510,571.78 (12/31/2021)

- Activities of note / comments / etc.
 - None

AOB

- NextGen status
 - Working with Area Chairs help Sections meet NextGen reporting requirements
 - Deadline: February 28th (February 18th was the deadline for 10% rebate bonus)
- Long Term Investment Account
 - Per concurrence with FINCOM, will transfer end of February balance in excess of \$250,000 to Long-term Investment account
 - Deadline: February 28th (February 18th for 10% rebate bonus)

Additional Documents

- 2021 Financial reports
 - IEEE R3 Detail Finance Report – February 2022.pdf
- 2022 Budget
 - R3 2022 Budget Detail Approved.pdf