

R3 Treasurer's Report September 19, 2022

Finance Update

- YTD Actuals vs. Budget – August 2022 (8/31/2022)

	Actual	Budget	Delta to Budget
Income	\$105,907.27	\$130,250.00	(\$24,342.73)
Expenses	\$114,605.39	\$219,700.00	(\$105,094.61)
Total	(\$8,698.12)	(\$89,450.00)	\$80,751.88

- Current bank balances (8/31/2022)
 - ✓ Main: \$ 246,460.38
 - ✓ LTI: \$639,979.32 (6/30/2022)
- SoutheastCon 2022 financial report (8/31/2022)
 - Current expense Totals (8/31/2022):
 - SoutheastCon Travel: \$91,382.16 (Budget \$80,000) – closing last open expenses
 - Student Chapter Subsidies: \$12,019.87 (Budget \$22,000)
 - 14 schools total / 10 checks cashed
 - Awards: \$1,171.29 (Annual Budget \$2,000)
 - Remaining Activity
 - Hardware Awards: \$1,500 – funded by LMC, In progress
 - SoutheastCon Conference Revenue transfer
 - Schools with outstanding travel subsidy checks:
 - U of Central Florida
 - U of South Florida
 - Christian Brothers U
 - UNC-Charlotte
- Activities of note / comments / etc.
 - 2023 Budget Preparation
 - Committee Chairs need to submit requests
 - Detailed report contains approved budget amounts for 2022 & YTD actuals

AOB

Additional Documents

- 2022 Financial reports
 - IEEE R3 Detail Finance Report – September 2022.pdf