



# Region 3 2023 Budget Proposal

# Executive Summary

Financial Row	2023 Budget	2022 Actual (9/30/22)	2022 Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
2.00 - 2 Prog Rev	\$25,000	\$25,481	\$15,000
3.00 - 3 Other Recpt	\$115,500	\$113,298	\$115,250
<b>Total Income</b>	<b>\$140,500</b>	<b>\$138,778</b>	<b>\$130,250</b>
<b>Expense</b>			
4.00 - 4 Prog Exp	\$99,500	\$27,352	\$95,000
5.00 - 5 Other Mgmt & Gen Exp	\$194,873	\$90,987	\$119,700
6.00 - 6 Other Exp	\$5,250	\$5,000	\$5,000
<b>Total Expense</b>	<b>\$299,623</b>	<b>\$123,339</b>	<b>\$219,700</b>
<b>Net Income</b>	<b>(\$159,123)</b>	<b>\$15,439</b>	<b>(\$89,450)</b>

- ▶ Sections Congress in 2023
  - Driving additional expense
- ▶ \$246.5k Surplus in 2020 & 2021
- ▶ Historically do not spend to budget
- ▶ FinCom approved
- ▶ Recommend ExCom approve

Financial Row	2021		2020		2019		2018		2017	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>Total - 2.00 - 2 Prog Rev</b>	\$28,256.56	\$8,000.00	\$68,624.00	\$60,000.00	\$21,264.00	\$10,000.00	\$9,900.00	\$12,000.00	\$7,070.00	\$32,000.00
<b>Total - 3.00 - 3 Other Recpt</b>	\$121,276.59	\$117,850.00	\$144,020.00	\$181,000.00	\$150,391.00	\$135,100.00	\$137,425.00	\$137,651.00	\$134,673.00	\$138,600.00
<b>Total Income</b>	<b>\$149,533.15</b>	<b>\$125,850.00</b>	<b>\$212,644.00</b>	<b>\$241,000.00</b>	<b>\$171,655.00</b>	<b>\$145,100.00</b>	<b>\$147,325.00</b>	<b>\$149,651.00</b>	<b>\$141,743.00</b>	<b>\$170,600.00</b>
<b>Expense</b>										
<b>Total - 4.00 - 4 Prog Exp</b>	\$18,001.92	\$98,217.00	\$32,575.00	\$89,300.00	\$55,543.00	\$77,300.00	\$48,045.00	\$86,151.00	\$36,447.00	\$81,000.00
<b>Total - 5.00 - 5 Other Mgmt &amp; Gen Exp</b>	\$16,818.49	\$36,700.00	\$16,504.00	\$187,050.00	\$103,795.00	\$122,900.00	\$88,635.00	\$113,400.00	\$83,090.00	\$116,400.00
<b>Total - 6.00 - 6 Other Exp</b>	\$5,119.88	\$5,300.00	\$26,622.00	\$56,300.00	\$5,530.00	\$5,300.00	\$7,533.00	\$5,300.00	\$10,049.00	\$10,300.00
<b>Total Expense</b>	<b>\$39,940.29</b>	<b>\$140,217.00</b>	<b>\$75,701.00</b>	<b>\$332,650.00</b>	<b>\$164,868.00</b>	<b>\$205,500.00</b>	<b>\$144,213.00</b>	<b>\$204,851.00</b>	<b>\$129,586.00</b>	<b>\$207,700.00</b>
<b>Net Income</b>	<b>\$109,592.86</b>	<b>(\$14,367.00)</b>	<b>\$136,943.00</b>	<b>(\$91,650.00)</b>	<b>\$6,787.00</b>	<b>(\$60,400.00)</b>	<b>\$3,112.00</b>	<b>(\$55,200.00)</b>	<b>\$12,157.00</b>	<b>(\$37,100.00)</b>



# Income Details

Financial Row	2023	2022 (to date: 9/30/22)	
	Proposed budget	Actual	Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>2.00 - 2 Prog Rev</b>			
<b>2.50 - 50 Conference Revenue</b>			
2.50.070 - 070 SoutheastCon	\$25,000.00	\$25,480.60	\$15,000.00
<b>Total - 2.50 - 50 Conference Revenue</b>	\$25,000.00	\$25,480.60	\$15,000.00
<b>Total - 2.00 - 2 Prog Rev</b>	\$25,000.00	\$25,480.60	\$15,000.00
<b>3.00 - 3 Other Recpt</b>			
<b>3.10 - 10 Rebate from IEEE</b>			
3.10.000 - 000 Rebate from IEEE	\$83,000.00	\$81,436.00	\$83,000.00
<b>Total - 3.10 - 10 Rebate from IEEE</b>	\$83,000.00	\$81,436.00	\$83,000.00
<b>3.12 - 12 Region Assessment</b>			
3.12.000 - 000 Region Assessment	\$25,000.00	\$23,725.69	\$25,000.00
<b>Total - 3.12 - 12 Region Assessment</b>	\$25,000.00	\$23,725.69	\$25,000.00
<b>3.32 - 32 Board Receipts</b>			
3.32.100 - 100 IEEE USA rebate	\$0.00	\$0.00	\$0.00
<b>Total - 3.32 - 32 Board Receipts</b>	\$0.00	\$0.00	\$0.00
<b>3.40 - 40 IEEE CB Account Interest</b>			
3.40.000 - 000 IEEE CB Account Interest	\$1,000.00	\$885.90	\$750.00
<b>Total - 3.40 - 40 IEEE CB Account Interest</b>	\$1,000.00	\$885.90	\$750.00
<b>3.70 - 70 Other Income</b>			
3.70.010 - 010 Life Mem Fund-students	\$1,500.00	\$2,250.00	\$1,500.00
<b>Total - 3.70 - 70 Other Income</b>	\$1,500.00	\$2,250.00	\$1,500.00
<b>3.75 - 75 Loan Repayment</b>			
3.75.010 - 010 SoutheastCon Seed Loan Repayment	\$5,000.00	\$5,000.00	\$5,000.00
<b>Total - 3.75 - 75 Loan Repayment</b>	\$5,000.00	\$5,000.00	\$5,000.00
<b>3.95 - 95 Bank Account Transfers</b>			
3.95.000 - 000 Bank Account Transfers (incoming)	\$0.00	\$0.01	\$0.00
<b>Total - 3.95 - 95 Bank Account Transfers</b>	\$0.00	\$0.01	\$0.00
<b>Total - 3.00 - 3 Other Recpt</b>	\$115,500.00	\$113,297.60	\$115,250.00
<b>Total Income</b>	\$140,500.00	\$138,778.20	\$130,250.00

- ▶ Primarily matched 2022 Budget
- ▶ SECon 2023 projected surplus ~\$91k
  - Region gets ½ - conservative estimate
- ▶ Interest rates likely higher in 2023



# Expense Detail (1 of 2)

Financial Row	2023	2022 (to date: 9/30/22)	
	Proposed budget	Actual	Budget
<b>Expense</b>			
<b>4.00 - 4 Prog Exp</b>			
<b>4.20 - 20 Publications &amp; Other</b>			
4.20.000 - 000 Publications	\$0.00	\$0.00	\$500.00
<b>Total - 4.20 - 20 Publications &amp; Other</b>	\$0.00	\$0.00	\$500.00
<b>4.50 - 50 Conference &amp; Other Expenses</b>			
4.50.010 - 010 Conference Committee	\$0.00	\$0.00	\$0.00
4.50.020 - 020 Conferences (misc)	\$2,500.00	\$1,200.73	\$2,500.00
4.50.100 - 100 SoutheastCon Recurring	\$0.00	\$79.95	\$0.00
4.50.110 - 110 Equipment	\$2,500.00	\$1,542.71	\$2,500.00
4.50.120 - 120 Conference Committee Travel	\$5,000.00	\$5,499.56	\$4,000.00
<b>Total - 4.50 - 50 Conference &amp; Other Expenses</b>	\$10,000.00	\$8,322.95	\$9,000.00
<b>4.70 - 70 Professional Activities &amp; Other</b>			
4.70.000 - 000 Professional Activities	\$15,000.00	\$0.00	\$15,000.00
4.70.190 - 190 MOVE Project	\$5,000.00	\$5,000.00	\$5,000.00
4.70.200 - 200 Atlanta Science Festival	\$5,000.00	\$113.28	\$5,000.00
<b>Total - 4.70 - 70 Professional Activities &amp; Other</b>	\$25,000.00	\$5,113.28	\$25,000.00
<b>4.80 - 80 Student Activities &amp; Other</b>			
4.80.030 - 030 Student Training	\$5,000.00	\$0.00	\$1,000.00
4.80.060 - 060 SoutheastCon Travel Subsidy	\$22,000.00	\$9,773.68	\$22,000.00
4.80.070 - 070 Student Rep Travel	\$2,000.00	\$0.00	\$2,000.00
4.80.080 - 080 Student Activity Chair Travel	\$2,000.00	\$0.00	\$2,000.00
4.80.090 - 090 SoutheastCon Awards - Circuit Comp.	\$1,500.00	\$0.00	\$1,500.00
4.80.100 - 100 SoutheastCon Awards - Hardware	\$1,500.00	\$0.00	\$1,500.00
4.80.110 - 110 SoutheastCon Awards - Other	\$1,500.00	\$0.00	\$1,500.00
<b>Total - 4.80 - 80 Student Activities &amp; Other</b>	\$35,500.00	\$9,773.68	\$31,500.00
<b>4.85 - 85 Grants &amp; Awards and Other</b>			
4.85.010 - 010 Awards & Recognition Committee	\$0.00	\$0.00	\$0.00
4.85.020 - 020 Awards (plaques)	\$2,000.00	\$1,171.29	\$2,000.00
4.85.140 - 140 Awardee Travel	\$4,000.00	\$1,972.75	\$4,000.00
<b>Total - 4.85 - 85 Grants &amp; Awards and Other</b>	\$6,000.00	\$3,144.04	\$6,000.00
<b>4.90 - 90 Program Expenses &amp; Other</b>			
4.90.010 - 010 Other Committees	\$3,000.00	\$997.60	\$3,000.00
4.90.070 - 070 Initiatives	\$20,000.00	\$0.00	\$20,000.00
<b>Total - 4.90 - 90 Program Expenses &amp; Other</b>	\$23,000.00	\$997.60	\$23,000.00
<b>Total - 4.00 - 4 Prog Exp</b>	\$99,500.00	\$27,351.55	\$95,000.00

- ▶ Primarily matched 2022 budget
- ▶ Publications to \$0 (save the trees)
- ▶ Slightly higher Conf Committee travel
  - Return to in person driving expenses
- ▶ PACE related items eliminated
  - IEEE USA eliminated reimbursement program
- ▶ Student Training travel budget increased
  - Return to pre-pandemic levels, more F2F



# Expense Detail (2 of 2)

Financial Row	2023	2022 (to date: 9/30/22)	
	Proposed budget	Actual	Budget
<b>Expense</b>			
<b>5.00 - 5 Other Mgmt &amp; Gen Exp</b>			
<b>5.15 - 15 Sections Congress</b>			
5.15.000 - 000 Sections Congress	\$92,172.50	\$0.00	\$0.00
<b>Total - 5.15 - 15 Sections Congress</b>	\$92,172.50	\$0.00	\$0.00
<b>5.20 - 20 Travel Expense &amp; Other</b>			
5.20.040 - 040 All Other Travel	\$3,000.00	\$459.44	\$3,000.00
5.20.050 - 050 SoutheastCon Travel	\$65,000.00	\$89,409.41	\$80,000.00
5.20.060 - 060 R3 Planning Travel	\$13,000.00	\$0.00	\$13,000.00
5.20.070 - 070 Director Travel	\$3,000.00	\$320.24	\$3,000.00
5.20.080 - 080 Director-Elect Travel	\$4,000.00	\$0.00	\$4,000.00
5.20.090 - 090 Past Director Travel	\$3,000.00	\$0.00	\$3,000.00
5.20.100 - 100 Area Chair Travel	\$5,000.00	\$666.76	\$5,000.00
<b>Total - 5.20 - 20 Travel Expense &amp; Other</b>	\$96,000.00	\$90,855.85	\$111,000.00
<b>5.50 - 50 Support to Sections/Chapters</b>			
5.50.020 - 020 Sections Support Travel	\$4,000.00	\$0.00	\$4,000.00
<b>Total - 5.50 - 50 Support to Sections/Chapters</b>	\$4,000.00	\$0.00	\$4,000.00
<b>5.60 - 60 Management &amp; Other Expenses</b>			
5.60.000 - 000 Other Management & General Expense	\$1,500.00	\$57.89	\$3,500.00
5.60.040 - 040 Director Discretionary	\$500.00	\$73.66	\$500.00
5.60.050 - 050 Direct-Elect Discretionary	\$100.00	\$0.00	\$100.00
5.60.060 - 060 Past Director Discretionary	\$100.00	\$0.00	\$100.00
5.60.070 - 070 Committee Support	\$250.00	\$0.00	\$250.00
5.60.080 - 080 Community Support	\$250.00	\$0.00	\$250.00
<b>Total - 5.60 - 60 Management &amp; Other Expenses</b>	\$2,700.00	\$131.55	\$4,700.00
<b>Total - 5.00 - 5 Other Mgmt &amp; Gen Exp</b>	\$194,872.50	\$90,987.40	\$119,700.00
<b>6.00 - 6 Other Exp</b>			
<b>6.10 - 10 Postage &amp; Supplies</b>			
6.10.000 - 000 Postage & Supplies	\$250.00	\$0.00	\$0.00
<b>Total - 6.10 - 10 Postage &amp; Supplies</b>	\$250.00	\$0.00	\$0.00
<b>6.75 - 75 Loan Disbursement</b>			
6.75.010 - 010 SoutheastCon Seed Loan	\$5,000.00	\$5,000.00	\$5,000.00
<b>Total - 6.75 - 75 Loan Disbursement</b>	\$5,000.00	\$5,000.00	\$5,000.00
<b>Total - 6.00 - 6 Other Exp</b>	\$5,250.00	\$5,000.00	\$5,000.00
<b>Total Expense</b>	\$299,622.50	\$123,338.95	\$219,700.00
<b>Net Income</b>	(\$159,122.50)	\$15,439.25	(\$89,450.00)

- ▶ Primarily matched 2022 budget
- ▶ Sections Congress in 2023 (Ottawa)
  - Estimate: 2020 estimate +15%
- ▶ SoutheastCon 2023 lower estimate
  - One less day due to Sections Congress
- ▶ Section Support Travel to cover YP & WiE



# Summary

- ✓ **Recommend Region 3 ExCom Approve 2023 Budget as proposed and approved by FinCom**
  
- Mitigations for large budget deficit
  - Historically, Region budgets 5-figure deficits but ends year in surplus
    - 2022 tracking to break even or slight deficit
  - 2020 & 2021 generated nearly \$250k in surplus
    - Region finances healthy enough to cover any deficit



Questions?

