

## R3 Treasurer's Report January 22, 2024

### Finance Update

YTD Actuals vs. Budget – YTD 2023 (12/31/2023) – EoY

	<b>Actual</b>	<b>Budget</b>	<b>Delta to Budget</b>
Income	\$155,237.73	\$140,500.00	\$14,737.73
Expenses	\$209,786.77	\$304,622.50	(\$94,835.73)
<b>Total</b>	<b>(\$54,549.04)</b>	<b>(\$164,122.50)</b>	\$109,573.46

- Current bank balances (12/31/2023)
  - ✓ Main: \$177,427.19
  - ✓ LTI: \$ 670,448.88 (09/30/2023)

### SoutheastCon 2023

- 1 chair's is still in progress – concur challenges
- Outstanding checks:
  - USF(6/23) – has check, made contact, waiting for check to clear (total \$348.47)
  - HW Competition award: 3<sup>rd</sup> Place – NC A&T – do not have a bank, working with Bailey
- IEEE Corporate Audit - complete

### 2023 Sections Congress

- Will be well under budget (\$35,153.24 – as of 11/30/2023) - Budget is \$92,172.50
  - 2 of 37 Sections Chairs outstanding – Area Chairs helping
  - 1 chair in process; 1 chair no response

### 2024 Budget

- Presenting an updated 2024 budget for ExCom approval/endorsement
  - One update, Atlanta Science Fair support from \$1k to \$5k
  - Request made before original budget proposal, was missed
- FinCom has approved this budget for ExCom to approve/endorse

### SoutheastCon 2024

- FinCom approved SoutheastCon 2024 budget for approval in ExCom

### AOB

### Additional Documents

- IEEE Project Actual vs Budget (Geo Units)\_Report\_2023-EoY.pdf
- Region 2024 Updated Budget Proposal V4.pdf