

## FINCOM Minutes February 12, 2024

Attendees:

[ X ] Joe Pennisi, Chair    [ X ] Eric Grigorian    [ X ] Theresa Brunasso    [ X ] Jill Gostin  
 [ X ] Sonya Dillard    [ ] Mary Ellen Randall    [ X ] Joe Juisai    [ X ] Pat Donohoe  
 [ X ] Will Goins    [ X ] Ebonee Walker

Minutes for 8-January-2024 FINCOM meeting – Approved.

YTD Actuals vs. Budget – YTD 2024 (01/31/2024) –

	<b>Actual</b>	<b>Budget</b>	<b>Delta to Budget</b>
Income	\$614.74	\$143,500.00	(\$142,885.26)
Expenses	\$9,391.52	\$248,850.00	(\$239,458.48)
<b>Total</b>	<b>(\$8,776.78)</b>	<b>(\$105,350.00)</b>	\$96,573.22

- Current bank balances (01/31/2024)
  - ✓ Main: \$168,650.41
  - ✓ LTI: \$720,762.23 (12/31/2023)

2023 Sections Congress

- No further activity – consider closed (reimbursed all Region attendees and 35/37 Chairs)

SoutheastCon 2026 Budget presentation

- Will presented 2026 Budget
- Discussion on process, Region committee required to approve – doesn't meet until Atlanta
- Request approval sooner, vendors questioning committee's good faith
- Propose Eric contact corporate with Section, Conference Committee and Finance Committee endorsement
- Motion to approve 2026 Budget as presented from Joe Juisai
  - Approved

Other

Old Business

SoutheastCon 2023

- 1 chair's is still in progress – concur challenges
- Outstanding checks:
  - USF(6/23) – still has bank issues, branch is communicating (total \$348.47)
  - HW Competition award: 3<sup>rd</sup> Place – NC A&T – do not have a bank, working alternative

## New Business

### Action Items

- Send reminder to all Sections/Chapters that Friday is deadline for submitting financial reports to receive the rebate and 10% bonus

### Additional files:

- IEEE Project Actual vs Budget (Geo Units)\_Report\_2024-01-31.pdf