

**Symposium:**

## **The First Six Months of the Ontario Wholesale Electricity Market**

**(Mike Isber, Market Relations Consultant, Independent Electricity Market Operator)**

The Ontario wholesale electricity market opened in May 2002 and introduced time-of-day pricing of electricity. How has the spot price behaved over the last six months. What has caused the price spikes up and down? What is the Import Offer Guarantee and how does it affect uplift? What are the current pricing issues? What is the generation-supply balance in Ontario? Who are the current market participants (generators, consumers, retailers, wholesalers, external) and how have they played in the market?

### **Bio**

Mike Isber has 25 years experience in the Electricity Supply Industry. Starting with fossil and nuclear generation and continuing with several years in Protection and Control, he then moved to Customer Service liaising with industrial consumers and distribution companies. Since 1999, Mike Isber has been with the Independent Market Operator in both Operations and Market Relations.