

Symposium:

Risks and Opportunities for the Retailer

(Max Cananzi, Vice President, Energy Portfolio Management and Generation, Toronto Hydro Energy Services Inc.)

Retailers offer to shield consumers by taking on the risks of spot market price volatility. How do Retailers quantify and manage this risk? What technical and commercial options do Retailers have to minimize this risk? Who are their preferred customers?

Toronto Hydro Energy Services Inc. is a leading Ontario retailer of electricity, natural gas and energy efficient products and services, and a developer of alternative clean and green energy. The company serves all customer segments including residential, commercial and institutional, and is an affiliate of Toronto Hydro Corporation, which is owned by the City of Toronto.

Bio

Mr. Cananzi is Vice President, Energy Portfolio Management and Generation with Toronto Hydro Energy Services Inc. He joined Toronto Hydro Energy Services in 2000 to assume the responsibility associated with natural gas and electricity trading, pricing, product structuring and portfolio management. He was instrumental in establishing Toronto Hydro Energy Service's risk policy and risk management framework. In 2002 Mr. Cananzi was given the additional responsibilities over generation development projects for Toronto Hydro Energy Services. Mr. Cananzi is currently involved in a number of projects specifically targeted on providing clean and environmentally sustainable alternatives to generation sources. Prior to joining Toronto Hydro Energy Services he held various senior management positions with the affiliated distribution utility, Toronto Hydro Electric System Ltd. He has had extensive experience in areas of utility system planning, design, and electric operations. Mr. Cananzi has a B.A.Sc. in Electrical Engineering from the University of Toronto, an MBA in Finance from York University, and is a Professional Engineer (Province of Ontario).