

## Where Solar Meets Smart Grid



# **Company Overview**

- U.S. Company Founded in October 2006
- Executive Management Team from the Power, Telecommunications and Semiconductor Industries
- Series A Financing of \$14M, Series B Financing of \$40M
  - Element Partners
  - BlueRun Ventures
  - OnPoint Technologies (US Government)
  - NTEC (Kuwaiti Government)
  - Espirito Santo Ventures (Portugal)
  - Craton Equity Partners
- Locations in New Jersey, Florida and California
- Shipping production volumes now



# **State Level Partnership**

- First Recipient of the New Jersey Economic Development Authority (EDA) clean energy manufacturing funding
  - \$3M low interest loan
  - Partially Convertible into Grant with specific milestones
  - Funding Manufacturing facility equipment, inventory and working capital





# **Department of Energy Program**

#### SEGIS:

Solar Electric Grid Integration Systems

- Focused on funding technology development to enable the preservation of Grid Stability as the penetration of Solar increases
- \$3.2M in funding for Stage 1 and Stage 2 programs to date



Recipient of DOE's Energy Innovator Award



## **Product Overview**

 Petra Solar has core disruptive technology in the solar power value chain

## → The SunWave<sup>™</sup> Utility Grade AC Solar Power Module

- Integrated solar panel & electronics
- Enables SMARTGRID functionality
- Unique Utility functionality

## • Benefits:



Petra Solar Smart Energy Module

- 15-20% increased power harnessing
- Diagnostics and functionality on an individual panel level
- Utility specific features and benefits with Integrated Smart Grid



## **AC Modules** vs Traditional Approach





## **New Solar Application: Utility Pole Mount**



Modular architecture enables new products & business models



# **Eliminates Traditional PV Challenges**

### Breakthrough Solar/Smart-Grid Solution



- Enables profitable, direct utility ownership of solar
- Addresses Renewable Portfolio Standard (RPS)



- Avoids siting and permitting problems
- Eliminates interconnection costs and uncertainties
- Smart-Grid Integration



## **Breakthrough Solar/Smart Grid Solution**

#### The Industry's First Smart Grid Integrated Solar Energy System



- Modular SunWave<sup>™</sup> AC Solar units enable distributed power generation on widespread assets
  - Independent Solar Module operation enables installation on small buildings/structures
  - Features direct AC power connectivity and optimized energy harvest per-Module
- Smart Grid Integration provides central control of virtual power plant



#### World's First Pole Mounted Solar Utility Contract

- Contract with one of the nation's leading utilities
- 200,000 SunWave<sup>™</sup> systems to be deployed
- 40MW Virtual Power Plant distributed across the state of NJ
- More than 25,000 units already installed







### **System Dashboard**

- Key System Operational View enabling monitoring of large scale system distributed Solar deployment
- Programmable Alarm and Alert thresholds provide a management-by-exception capability

Dashboard Clients Reports	Mar	Intellig	gent Energy Settir	By Design 34.0 F	/ Clouds (1.0 C)	Updated: D Search	ec 8, 2009 09:34 AM Help   Logout GO
Alert Summary Generation Summary							
Show alerts for 12/07/2009 💌 15:00 💌	GO	Show Current Status		DAY 30 DA	AYS	YEAR	LIFETIME
	GREEN	YELLOW	RED	0.8 -			1
System Connect	9	٥	1	0.7			
Equipment	<u>0</u>	<u>0</u>	<u>0</u>	0.6			
24hr Diagnostics	<u>0</u>	<u>o</u>	<u>9</u>	₹0.4			
30 day Diagnostics	3	<u>5</u>	<u>2</u>	0.3			
Expected Month Comp	<u>9</u>	1	<u>o</u>	0.1			
				0 1 2 3 4 5 6	7 8 9 10	11 12 13 14 15 16 17 18	3 19 20 21 22 23
System Totals			Data Summary		Environmental Benefits		
				Total Generation (kW/h)	0.71	Carbon offset (lbs)	0.71
				Peak Voltage	126.56	Oil offset (barrels)	0.71
	-			Total thermal (BTU)	0.00	Tree offset	0.71



### **Kiosk View for PR Benefits**





# Thank You !

