



## Women in Engineering – Workshop

### Finance Matters

6-8pm, Monday, 6<sup>th</sup> November 2006

This WIE seminar will focus on motivations and strategies for becoming financially independent. Following the seminar will be a facilitated workshop where participants can take first steps to planning and controlling their finances.

*There are five sound reasons why women need to control their finances and consider investing:*

*1) The Statistics*

- *47% of women over 50 are single*
- *Women's retirement income will be lessened because on average a woman is away from the work force 14.7 years as compared to 1.6 years for men.*
- *50% of marriages end in divorce. Of course, the #1 thing couples fight about is...money. And in most cases the woman ends up with the kids.*
- *In the first year after a divorce, a woman's standard of living drops 73%.*
- *80% of widows now living in poverty were not poor before the death of their husband.*
- *Approximately 7 out of 10 women will, at some time, live in poverty.*

*2) Dependency*

*3) No glass ceiling*

*4) No limits to your income*

*5) Control*

Kim Kiyosaki (2006)

**Facilitator: Dr Nicola Ritter**

Dr Nicola Ritter is an experienced lecturer and researcher at Murdoch University. She has developed software to support her own financial matters, and will share her personal story of financial success.

Principles covered in the seminar and workshop will include:

- a) Essential budgeting facts
- b) The economic clock and how to use it
- c) The need for a goal

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**Date:** Monday 6<sup>th</sup> November 2006  
**Time:** 6:00 – 8:00pm  
**RSVP 3/11/06:** 9266 1259 (Valerie Maxville)  
email [Maxville@ieee.org](mailto:Maxville@ieee.org)

**Venue:** Innovation Centre Function Room  
Enterprise Unit 3  
11 Brodie Hall Drive  
Technology Park, Bentley

IEEE Women in Engineering – <http://ieee.org/wawie>

**FREE, PUBLIC EVENT – LIGHT REFRESHMENTS – LIMITED PLACES – RSVP ESSENTIAL**

Reference:

Kiyosaki, Kim (2006) 5 Reasons Why Women Need to Invest,  
[http://www.richwoman.com/resources/articles/article\\_women.asp](http://www.richwoman.com/resources/articles/article_women.asp)



## INFORMATION MAP

