


## Treasurer's Report \*\*\*IEEE Region 3 EXCom Committee Meeting July 20th, 2020

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Mon 7/20/2020 1:50 PM

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 6 attachments (65 KB)

IEEE R3 2020 Budget 07202020.pdf; IEEE R3 Itemized Transactions 2020 YTD.pdf; IEEE R3 CB 300000 Reconciliation June 2020.pdf; IEEE R3 CB 300099 Reconciliation June 2020.pdf; IEEE R3 Banking Summary.pdf; IEEE R3 Transactions 2020 YTD.pdf;

Region 3 EXCOM:

Attached are the June 2020 financial reports for Region 3. The bank accounts are reconciled through the end of the month and reconciliation reports are attached. The R3 2020 Budget report and Itemized Transactions reports are current through today.

Treasurer's report for July 20<sup>th</sup>:

Presentation of Region 3 2020 Budget YTD

All requests received for individual travel to SECon 2020 have been paid out via Concur (Late submittals now need to be approved by the R3 Director)

Student Branch travel reimbursement checks/wire transfer have been mailed/processed to participating Student Branches (8 requests received to-date)

Transfer of \$11,500 from main account to plus up the R3 Conference Reserve account to \$100K is complete  
Finance Committee audit by the Operational Audit Committee is currently underway

The July FINCom meeting was held on Monday, July 13<sup>th</sup> with the following agenda and discussion:

Review of 2020 R3 Budget YTD

Review of 2019 Financial Status report

COI Compliance status (42 COIs across the Region are missing/incomplete)

SECon 2020 financial status (anticipate \$16-18K surplus!)

Discussion of SECon budget approval process (Conf Com/FINCom/EXCom)

Discussion of possible 2020 budget adjustments (none required)

FINCom review and approval of travel document updates (presentation to EXCom in August)

Enterprise-wide accounting system project under evaluation

Old Business

New Business

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer