

Presentation of Region 3 2020 Budget YTD

2021 preliminary budget planning starts in September. Get ready.

Student Branch travel reimbursement checks/wire transfer have been mailed/processed to participating Student Branches (8 requests received to-date).

Transfer of \$11,500 from main account to plus up the R3 Conference Reserve account to \$100K is complete
Updated travel policy and expense reimbursement documents approved by FINCom. Will be presented to the EXCOM in September.

R3 still has a number of incomplete COI reports. Please complete if you have been notified.

Targeted phishing attacks are still occurring. Be wary of suspicious emails asking for payment transactions. Verify sender authenticity.

Finance Committee audit by the Operational Audit Committee is currently underway

The August FINCom meeting was held on Monday, August 10th with the following agenda and discussion:

Review of 2020 R3 Budget YTD

SECon 2020 financial status (still expect small surplus)

SECon 2021 budget approval/conference planning status (CONFCOM and FINCom will jointly approve future SECon budgets after EXCOM review. Original plan during August FINCom was to approve the 2021 SECom budget, now on hold pending decision regarding possible virtual conference)

FINCom approval of travel document updates for presentation to EXCom

Old Business

R3 still has a number of incomplete COI reports. Please complete if you have been notified.

New Business

Please contact me with any questions.

Respectfully submitted,

John Balsam
IEEE Region 3 Treasurer

To unsubscribe from the R3-EXCOM2018 list, click the following link: <https://listserv.ieee.org/cgi-bin/wa?SUBED1=R3-EXCOM2018&A=1>