


## Treasurer's Report \*\*\*IEEE Region 3 EXCom Committee Meeting September 21st, 2020

John Balsam <jebalsam@ieee.org>

Sun 9/20/2020 11:05 AM

To: r3-excom2020@ieee.org <r3-excom2020@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; sec-r03@ieee.org <sec-r03@ieee.org>

Cc: Donohoe, Pat <donohoe@ece.msstate.edu>

 7 attachments (97 KB)

IEEE R3 CB 300000 Reconciliation August 2020.pdf; IEEE R3 CB 300099 Reconciliation August 2020.pdf; IEEE R3 Transactions 2020 YTD.pdf; IEEE R3 2020 Budget 09202020.pdf; IEEE R3 Itemized Transactions 2020 YTD.pdf; Region 3 Volunteer Expense Reimbursement 09142020.docx; REGION 3 TRAVEL POLICY 09142020.docx;

Region 3 EXCOM:

Attached are the latest 2020 financial reports for Region 3. The bank accounts are reconciled through the end of August and reconciliation reports are attached. The R3 2020 Budget report and Transactions reports are current through Sept 20th.

Treasurer's report for September 21st:

Presentation of Region 3 2020 Budget YTD

2021 preliminary budget planning underway. 2019/2020 budget data sent to Committee Chairs. Currently preparing draft 2021 Budget

Loan repayments (\$5K and \$6K) from SECon 2020 have been received

Updated travel policy and expense reimbursement documents approved by FINCom. Presented for EXCom approval on Sept 21st. Attached.

R3 still has a number of incomplete COI reports. Please complete if you have been notified

Considering increasing the Region 3 Conference Reserve account

Finance Committee audit by the Operational Audit Committee completed satisfactorily

The September FINCom meeting was held on Monday, September 14<sup>th</sup> with the following agenda and discussion:

Agenda Sept 14, 2020

Review of 2020 R3 Budget YTD

Presentation of "Pandemic Project" Proposal by Grayson Randall

SECon 2020 financial status (still expect small surplus)

SECon 2021 Quick update on planning for virtual conference in 2021 and host in Atlanta in 2024

FINCom prepared to present final travel document updates to EXCOM Sept 21

FINCom Audit Results

2021 Budget Planning

Old Business

R3 still has a number of incomplete COI reports. Please complete if you have been notified.

New Business

Consider increasing the Conference Reserve account to accommodate higher financial risk

Please contact me with any questions.

Respectfully submitted,

John Balsam  
IEEE Region 3 Treasurer