


## Treasurer's Report \*\*\*IEEE Region 3 EXCom Committee Meeting October 19th, 2020

John Balsam <jebalsam@ieee.org>

Sun 10/18/2020 10:56 AM

To: r3-excom2020@ieee.org <r3-excom2020@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; sec-r03@ieee.org <sec-r03@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 6 attachments (81 KB)

IEEE R3 CB 300099 Reconciliation September 2020.pdf; IEEE R3 CB 300000 Reconciliation September 2020.pdf; IEEE R3 2020 Budget YTD 10172020.pdf; IEEE R3 Transactions 2020 YTD.pdf; IEEE R3 Itemized Transactions 2020 YTD.pdf; R3 2021 draft Budget 10192020.xlsx;

Region 3 EXCOM:

Attached are the latest 2020 financial reports for Region 3. The bank accounts are reconciled through the end of September and reconciliation reports are attached. The R3 2020 Budget report and Transactions reports are current through Oct 17th.

Treasurer's report for October 19th:

Presentation of Region 3 2020 Budget YTD, attached.

2021 budget planning underway. 2021 R3 draft budget attached for discussion. The 2019 Actual and 2020 YTD Budgets are shown in columns adjacent to the 2021 draft for comparison purposes.

Updated travel policy and expense reimbursement documents approved by EXCom on Sept 21st and implemented.

Analysis and discussions regarding increasing the Region 3 Conference Reserve account are in process.

Please complete any COI statements that you are responsible for.

The October FINCom meeting was held on Monday, October 12<sup>th</sup> with the following agenda and discussion:

Agenda October 12, 2020

Review of 2020 R3 Budget YTD

Quick update on SECon 2020 financial status (still expect small surplus)

Quick update on SECon 2021 virtual conference and plans to host in Atlanta in 2024

2021 Budget Planning Draft

AI: Present Draft at Oct EXCom

Discuss increasing the Region Conference Reserve Account

AI: SOSC/FINCom committee to discuss amount for potential new conferences

AI: Conf Cmte to analyze amount for SECon reserve

Old Business

Updated Region Travel Documents approved at Sept EXCom meeting

Discussion of COI completion status

New Business

Please contact me with any questions.

Respectfully submitted,

John Balsam  
IEEE Region 3 Treasurer