

Treasurer's Report ***IEEE Region 3 EXCom Committee Meeting November 16, 2020

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Sun 11/15/2020 12:16 PM

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 5 attachments (70 KB)

IEEE R3 2020 Budget YTD 11152020.pdf; IEEE R3 Banking Summary 2016 - 2020.pdf; IEEE R3 Transactions 2020 YTD.pdf; IEEE R3 2021 Budget draft.pdf; IEEE R3 Itemized Transactions 2020 YTD.pdf;

Attached are the current budget and financial reports for Region 3 and are current through today's date. The bank accounts through October have not been finalized by IEEE and they will be reconciled after being finalized. Also attached is the Region 3 2021 Budget draft which was approved by the FINCom Committee and is to be presented to the EXCOM for final approval.

Treasurer's report for November 16th:

Presentation of Region 3 2020 Budget YTD, attached.

Special allocation of \$14.1K received "for support of career and/or public policy activities"

Prepayment of \$21.4K for SECon 2024 in process

Presentation of Region 3 2021 Budget Draft, attached.

FINCom and the Conference Committee are currently analyzing modifications to the Region 3 Conference Reserve account in order to properly mitigate financial risk.

The November FINCom meeting was held on Monday, November 9th with the following agenda and discussion:

Agenda November 9, 2020

Review of 2020 R3 Budget YTD

Quick update on closure of SECon 2020

Quick update on SECon 2021 virtual conference and plans to host in Atlanta in 2024

2021 Budget Draft

Present draft for approval at November EXCOM

Action on increasing the Region Conference Reserve Account

Conference Committee recommendation

Discuss analysis by Dave Green

FINCom awards nominations

Old Business and Action Items from last FINCom

Budget

Present 2021 Budget Draft at Oct EXCom

Conference Reserve account

SOSC/FINCom committee to discuss amount for potential new conferences

Conference Committee to analyze amount for SECon reserve

New Business

Please contact me with any questions.

Respectfully submitted,

John Balsam
IEEE Region 3 Treasurer