

Treasurer's Report ***IEEE Region 3*** March 2021

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 4 attachments (35 KB)

IEEE R3 2020 Budget Final-Final.pdf; IEEE R3 2021 Budget YTD.pdf; IEEE R3 Itemized Categories YTD.pdf; IEEE R3 Transactions 2021 YTD.pdf;

To: Region 3 Committee, R3 ExCom, R3 SOSC

Subject: Region 3 Treasurer's Report

Date: 12 March 2021

Attached are the current budget and financial reports for Region 3 and are current through today's date. The bank accounts have been reconciled through February, 2021.

Treasurer's report for March 2021:

Presentation of R3 2020 Final Budget

Presentation of R3 2021 Budget YTD

R3 2020 Region/Sections Financial Reporting Results

Region and all Sections complete and eligible for Section rebate. Most (not all) Sections receiving 10% bonus based on reporting completion date.)

All approved Pandemic Projects to-date have been funded

SECon 2020 surplus has been received in the Region account

NextGen Finance roll-out is underway

The March FINCom meeting was held on Monday, March 8th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

R3 2020 Financial Reporting results

Update on SECon 2021

SECon 2022 Budget, Treasury and Seed Loan status

Action on Region Conference Reserve Account

Concur expense categories

NextGen Financials

Old Business

New Business

Action Items

Check completeness of Section rebates and bonus since all Sections showed complete

Analyze funds balance requirements in main R2 CB account. Transfer Conference reserve funds plus any excess funds in main account to L/T investment account

Review name of emerit badge project to make sure it represents inclusivity of all anticipated projects

Review and add, if necessary, new Concur expense categories

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer