


Treasurer's Report ***IEEE Region 3*** June 21, 2021

John Balsam <jebalsam@ieee.org>

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To: sec-r03@ieee.org <sec-r03@ieee.org>; r3-excom2021@ieee.org <r3-excom2021@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 2 attachments (18 KB)

IEEE R3 Itemized Categories YTD.pdf; IEEE R3 2021 Budget YTD.pdf;

To: Region 3 Committee, R3 ExCom, R3 SOSC

Subject: Region 3 Treasurer's Report

Date: 21 June 2021

Attached are the current budget and financial reports for Region 3 and are current through today's date. The bank accounts have been reconciled through May, 2021.

Treasurer's report for June 2021:

Presentation of R3 2021 Budget YTD

Region 3 2020 financial audit is complete. Received highest rating - Satisfactory.

The 2021 Region 3 Budget has been loaded into the NextGen Financial system. YTD Actual Transactions with new G/L codes are in process of being loaded into the system.

Requested the transfer of R3 Conference Funds account to the R3 Long Term Investment account. In process.

New Expense Purpose Codes have been loaded into Concur (now part of NextGen). If you have questions on which code to use for an expense submission, contact me.

***** IMPORTANT *** NetSuite has been discontinued. Archived reports are available if needed. CBRS Banking is no longer updated as of May 1st. Treasurer training is underway for converting to NextGen. Numerous training sessions have been held and more are planned. If you haven't already attended training, all Geo unit Section and Chapter Treasurers need to get on board with the training and start using NextGen NOW. Contact finance-solutions@ieee.org for more info and let me know if you have questions.**

The June FINCom meeting was held on Monday, June 14th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

Region 3 Financial Audit Results

Update on SECon 2022

NextGen Financials status

Concur expense categories in NextGen

Old Business

New Business

Action Items

Action on funds balance in main R3 CB account. Transfer Conference reserve funds plus any excess funds (Feb balance in excess of \$190K) in main account to L/T investment account

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer