

Treasurer's Report ***IEEE Region 3*** July 19 , 2021

John Balsam <jebalsam@ieee.org>

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To: sec-r03@ieee.org <sec-r03@ieee.org>; r3-excom2021@ieee.org <r3-excom2021@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 2 attachments (18 KB)

IEEE R3 2021 Budget YTD.pdf; IEEE R3 Itemized Categories YTD.pdf;

To: Region 3 Committee, R3 ExCom, R3 SOSC

Subject: Region 3 Treasurer's Report

Date: 19 July 2021

Attached are the current budget reports for Region 3 and are current through today's date.

Treasurer's report for July 2021:

Presentation of R3 2021 Budget YTD

The 2021 Region 3 Budget has been loaded into the NextGen Financial system. YTD Actual Transactions with new G/L codes have been loaded into the system. Currently waiting on NextGen to import revenue transactions in order to run updated Budget vs Actual reports.

Requested the transfer of R3 Conference Funds account to the R3 Long Term Investment account. In process.

New Expense Purpose Codes have been loaded into Concur (now part of NextGen). If you have questions on which code to use for an expense submission, contact me.

Please make sure Section Officers are current with Conflict of Interest forms. We have some Section Officers who have yet to complete. Please refer to the MGA Compliance Portal at:

[MGA Compliance Documents](#) Let me know if you have questions.

***** IMPORTANT *** NetSuite has been discontinued. Archived reports are available if needed. CBRS Banking is no longer updated as of May 1st. Treasurer training is underway for converting to NextGen. Numerous training sessions have been held and more are planned. If you haven't already attended training, all Geo unit Section and Chapter Treasurers need to get on board with the training and start using NextGen NOW. Contact finance-solutions@ieee.org for more info and let me know if you have questions.**

The July FINCom meeting was held on Monday, July 12th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

NextGen Financials status

Update on SECon 2021 and 2022

Review of R3 reports from IEEE for the 2020 reporting period:

Profit & Loss and Balance Sheet

Financial Status report

Old Business

New Business

Action Items

Action on funds balance in main R3 CB account. Transfer Conference reserve funds plus any excess funds (Feb balance in excess of \$190K) in main account to R3 L/T investment account

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer