


Subject: Treasurer's Report ***IEEE Region 3*** September 20 , 2021

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To: sec-r03@ieee.org <sec-r03@ieee.org>; r3-excom2021@ieee.org <r3-excom2021@ieee.org>; r3-sosc@ieee.org <r3-sosc@ieee.org>; Donohoe, Pat <donohoe@ece.msstate.edu>

 4 attachments (259 KB)

IEEE R3 Itemized Categories YTD.pdf; IEEE R3 2021 Budget YTD.pdf; IEEE R3 Transactions 2021 YTD.pdf; NextGen for dummies.docx;

To: Region 3 Committee, R3 ExCom, R3 SOSC

Subject: Region 3 Treasurer's Report

Date: 20 September 2021

Attached are the current budget reports for Region 3 and are current through today's date. Accounts are reconciled through August 31st.

Treasurer's report for September 2021:

Presentation of the R3 2021 Budget YTD

We are now in the process of drafting the Region 2022 budget. All Committee Chairs should begin to plan for their budgetary needs for their respective committees in 2022. Chairs will be contacted later this month for their input to the budget.

NextGen Financials status: Staff are preparing templates for Geo Units to assist in categorizing Geo Unit YTD transactions. Rather than waiting for the templates, Treasurers may log into NextGen and categorize their previous transactions online. NextGen staff continue to work on other operational issues. Also attached is a very informative document written by Brian Conant, Atlanta Section Treasurer, as a "Quick Start" guide to using NextGen. Unit Treasurers are encouraged to review the useful information it contains to help in getting started with and navigating NextGen.

The previously requested transfer of R3 Conference Funds account to the R3 Long Term Investment account appears to be making process at HQ.

***** IMPORTANT *** NetSuite has been discontinued. Archived reports are available if needed. CBRS Banking is no longer updated as of May 1st. Treasurer training is underway for converting to NextGen. Numerous training sessions have been held and more are planned. If you haven't already attended training, all Geo unit Section and Chapter Treasurers need to get on board with the training and start using NextGen NOW. Contact finance-solutions@ieee.org for more info and let me know if you have questions.**

The September FINCom meeting was held on Monday, September 13th with the following agenda and discussion:

Review of 2021 R3 Budget YTD

NextGen Financials status

SECon 2021 Final Results

Update on SECon 2022 Logistics and Budget

2022 Budget Preparation

Discussion items (if any) from September 11 Committee planning meeting

Old Business

New Business

Action Items

Action on funds balance in main R3 CB account. Transfer Conference reserve funds plus any excess funds (Feb balance in excess of \$190K) in main account to R3 L/T investment account

Investigate capability of NextGen to export data to Quicken

Please contact me with any questions.

Respectfully submitted,

John Balsam

IEEE Region 3 Treasurer