

R3 Treasurer's Report August 15, 2022

Finance Update

- YTD Actuals vs. Budget – June 2022 (7/31/2022)

	Actual	Budget	Delta to Budget
Income	\$105,802.72	\$130,250.00	(\$24,447.28)
Expenses	\$110,533.16	\$219,700.00	(\$109,166.84)
Total	(\$4,730.44)	(\$89,450.00)	\$84,719.56

- Current bank balances (7/31/2022)
 - ✓ Main: \$ 249,430.46
 - ✓ LTI: \$639,979.32 (6/30/2022)
- SoutheastCon 2022 financial report (7/31/2022)
 - Current expense Totals (7/31/2022):
 - SoutheastCon Travel: \$91,272.33 (Budget \$80,000) – closing last open expenses
 - Student Chapter Subsidies: \$12,019.87 (Budget \$22,000)
 - 14 schools total / 6 checks cashed
 - Awards: \$1,171.29 (Annual Budget \$2,000)
 - Remaining Activity
 - Hardware Awards: \$1,500 – funded by LMC, In progress
 - SoutheastCon Conference Revenue transfer
 - Schools with outstanding travel subsidy checks:
 - U of Central Florida
 - U of South Florida
 - Christian Brothers U
 - Murray State U
 - Western Carolina U
 - UNC-Charlotte
 - Valencia College
 - Virginia Tech
- 2021 Audit Results
 - ✓ Satisfactory
 - ✓ 2 findings – one addressed, one being addressed
- Activities of note / comments / etc.
 - Region Rebate received - \$81,436.00

AOB

Additional Documents

- 2022 Financial reports
 - IEEE R3 Detail Finance Report – August 2022.pdf