

## R3 Treasurer's Report March 27, 2023

### Finance Update

- YTD Actuals vs. Budget – February 2023 (01/31/2023)

	<b>Actual</b>	<b>Budget</b>	<b>Delta to Budget</b>
Income	\$898.45	\$115,500.00	(\$114,601.55)
Expenses	\$4,987.26	\$299,622.50	(\$294,635.24)
<b>Total</b>	<b>(\$4,088.81)</b>	<b>(\$159,122.50)</b>	\$155,033.69

- Current bank balances (02/28/2023)
  - ✓ Main: \$ 227,887.42
  - ✓ LTI: \$642,962.33 (12/31/2023)
- Uncashed check accruals:
  - 1 remaining SoutheastCon 2022 travel subsidy for \$560.98
    - Christian Brothers U – contact made, stop payment processed, confirming info
  - Working on process improvements for 2023

### 2022 Financial Reporting Status - complete

- 97 "projects"
- 78 Qualified for Bonus & Rebate
- 9 Qualified for Rebate Only
- 10 are tagged "N/A"

### MGA Compliance Documentation outstanding for 22 "projects"

- Will work with Area Chairs to help close

### SoutheastCon 2023 Hotel reservation status

- 57 individuals registered via google form – tax exempt status cost savings
- Recommend a post-Conference lessons-learned discussion

### AOB

### Additional Documents

- 2022 Financial reports
  - IEEE R3 Detail Finance Report – Full Year 2022.pdf