

R3 Treasurer's Report November 27, 2023

Finance Update

YTD Actuals vs. Budget – YTD 2023 (10/31/2023)

	Actual	Budget	Delta to Budget
Income	\$151,265.90	\$140,500.00	\$10,765.90
Expenses	\$170,244.14	\$304,622.50	(\$134,378.36)
Total	(\$18,978.24)	(\$164,122.50)	\$145,144.26

- Current bank balances (10/31/2023)
 - ✓ Main: \$ 209,893.42
 - ✓ LTI: \$ 670,448.88 (09/30/2023)

SoutheastCon 2023

- 1 reimbursements remaining – in progress (concur issues)
- 1 school's check for travel subsidy not cashed (total \$348.47)
 - USF – have made contact, waiting on confirmation the branch has it, issues with bank
- HW Competition award checks – 2 cashed, 1 pending
 - 3rd Place – NC A&T – do not have a bank, still working on what to do with Bailey

2023 Sections Congress

- Trending under budget (\$35,153.24 – as of 11/22/2023)
 - 31 of 37 Sections Chairs submitted - \$7,674.47 so far
 - 12 of 12 Region attendees submitted - \$19,134.38
 - Region meeting expense paid - \$8,344.39
- Budget is \$92,172.50

2024 Budget

- A proposed budget for 2024 has been approved by FinCom and distributed for ExCom review
- FinCom recommends ExCom approve this budget
- With Director change in the new year, ExCom will vote to endorse the budget at the start of 2024

AOB

Additional Documents

- 2023 Financial reports: IEEE R3 Detail Finance Report – 2023-10-31.pdf

- IEEE Region 3_2024 budget_proposal_2023-11-13.xlsx
- Region 2024 Budget Proposal V3.pdf