

## R3 Treasurer's Report May 28, 2024

### Finance Update

YTD Actuals vs. Budget – YTD 2024 (04/30/2024) –

	<b>Actual</b>	<b>Budget</b>	<b>Delta to Budget</b>
Income	\$25,527.80	\$143,500.00	(\$117,972.20)
Expenses	\$90,662.72	\$248,850.00	(\$158,187.28)
<b>Total</b>	<b>(\$65,134.92)</b>	<b>(\$105,350.00)</b>	\$40,215.08

- ✓ Current bank balances (04/30/2024)
  - ✓ Main: \$112,292.27
  - ✓ LTI: \$751,238.47 (03/31/2024)

Assessment deposited: \$23,238.04

MGA in process of distributing rebates

SoutheastCon 2025 & 2026 Seed Loans – both have been transferred.

### SoutheastCon 2024

- Reimbursements in progress:
  - ~\$85.7k/\$80k budget (SoutheastCon)
  - ~\$3.7k/\$4k budget (Awardees) – remaining awardees may not have attended
- Submitted & paid so far (5/25/2024): 35 of 37 R3; 21 of 26 Section Reps; 6 of 9 Awardees.
  - 60 day window has passed for reimbursement – will extend 30 days for remaining and send one reminder email and ask Area Chairs for help
- Student travel subsidy final request submitted: \$19,154.11 / \$22k budget
  - 5 NextGen transfers (4 executed, 1 pending responses)
  - 15 Checks - mailed

AOB

Old Business

### SoutheastCon 2023

- Outstanding checks:
  - USF(6/23) – check expired, reissuing check (total \$348.47)
  - HW Competition award: 3<sup>rd</sup> Place – NC A&T – continuing to track

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)\_Report\_2024-04-30.pdf