

## R3 Treasurer's Report June 23, 2024

### Finance Update

YTD Actuals vs. Budget – YTD 2024 (05/31/2024) –

	<b>Actual</b>	<b>Budget</b>	<b>Delta to Budget</b>
Income	\$52,266.19	\$143,500.00	(\$91,233.81)
Expenses	\$114,500.26	\$248,850.00	(\$134,349.74)
<b>Total</b>	<b>(\$62,234.07)</b>	<b>(\$105,350.00)</b>	\$43,115.93

- Current bank balances (05/31/2024)
  - ✓ Main: \$115,193.12
  - ✓ LTI: \$751,238.47 (03/31/2024)

SoutheastCon 2025 & 2026 – Seed loans executed

SoutheastCon 2024

- Seed loans repaid (including 2021 loan of \$21,379.21); Surplus still pending
- Reimbursements in progress: ~\$89.8k
- Completed so far (6/23/2024): 36 of 36 R3; 23 of 26 Section Reps; 6 of 9 Awardees.
  - 1 – in progress, 2 – no submission; Reminder emails sent copying Area Chairs
- Student Travel Subsidies: 21 schools; \$19,154.11 / \$22k budget; 5-NextGen, 16-checks
  - 6/16 checks cleared
- 60-day deadline passed in May – final notice to outstanding attendees; target 6/30 close

Travel Policy

- SoutheastCon 2024 highlighted issues with rental car reimbursement policies – working with IEEE corporate Treasurer to address policy documentation issues; working plan with SOSC to update Region 3 website and Operations Manual with most updated policy information and links

MGA Surplus funding for projects approved by MGA Board – (to come out of initiatives)

- Project 1 (STEM): Region 3 funds \$5k, approved in SoutheastCon 2024
- Project 2 (Cyber): Region 3 funds \$5k, approved in SoutheastCon 2024

AOB

Old Business

SoutheastCon 2023

- Outstanding checks:
  - USF(6/23) – new check received, pending deposit – Andy Seely helping (total \$348.47)

- HW Competition award: 3<sup>rd</sup> Place – NC A&T – do not have a bank, propose deliver to section

#### Additional Documents

- IEEE Project Actual vs Budget (Geo Units)\_Report\_2024-05-31.pdf