

R3 Treasurer's Report August 26, 2024

Finance Update

YTD Actuals vs. Budget – YTD 2024 (07/31/2024) –

	Actual	Budget	Delta to Budget
Income	\$154,098.55	\$143,500.00	\$10,598.55
Expenses	\$143,218.51	\$248,850.00	(\$105,631.49)
Total	\$10,880.04	(\$105,350.00)	\$116,230.04

- Current bank balances (07/31/2024)
 - ✓ Main: \$188,307.23
 - ✓ LTI: \$759,926.65 (06/30/2024)

SoutheastCon 2024

- Surplus deposited 8/22/2024: \$61,170.04
- HW Awards – in progress
 - High Point University tied for 3rd (\$200) there is no Student Branch – working with Bailey
- Student Travel Subsidies: 21 schools; \$19,154.11 / \$22k budget; 5-NextGen, 16-checks
 - 15/16 checks cleared (NC State only one outstanding – have contacted Branch member)

AOB

Old Business

- SoutheastCon 2023
 - Outstanding checks:
 - ✓ USF(6/23) – DEPOSITED – huge callout to Andy Seely for making this happen
 - HW Competition award: 3rd Place – NC A&T – do not have a bank, propose deliver to section – still WiP
- Travel Policy
 - Expect to see updated Travel Policy guidance on the Region 3 website ahead of time for the Region to book SoutheastCon 2025
 - SoutheastCon 2024 highlighted issues with rental car reimbursement policies – working with IEEE corporate Treasurer to address policy documentation issues; working plan with SOSOC to update Region 3 website and Operations Manual with most updated policy information and links

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)_Report_2024-07-31.pdf