

R3 Treasurer's Report September 23, 2024

Finance Update

YTD Actuals vs. Budget – YTD 2024 (08/31/2024) –

	Actual	Budget	Delta to Budget
Income	\$215,743.50	\$143,500.00	\$72,243.50
Expenses	\$179,008.74	\$248,850.00	(\$69,841.26)
Total	\$36,734.76	(\$105,350.00)	\$142,084.76

- Current bank balances (08/31/2024)
 - ✓ Main: \$214,161.95
 - ✓ LTI: \$759,926.65 (06/30/2024)

SoutheastCon 2024

- HW Awards – in progress
 - ✓ High Point University tied for 3rd (\$200) there is no Student Branch – confirmed plan to send to Winston-Salem Section once NextGen reopens for transfers
- Student Travel Subsidies: 21 schools; \$19,154.11 / \$22k budget; 5-NextGen, 16-checks
 - ✓ All checks cleared

MGA Treasurer Training this Saturday (9/27/2024) at IEEE HQ in Piscataway, NJ

- Joe, Eric & Sonya will attend in-person from Region 3
- The Training is hybrid so others may register and join remotely

2025 Budget Prep

- I have identified Budget categories & managers
 - Will send requests for budget input after the ExCom – if you are identified, you will receive an email
 - If any others need to make budget requests, email me with those requests

AOB

Old Business

- SoutheastCon 2023
 - Outstanding checks:
 - ✓ HW Competition award: 3rd Place – NC A&T – confirmed plan to send to Winston-Salem Section once NextGen reopens for transfers
- Travel Policy

- Expect to see updated Travel Policy guidance on the Region 3 website ahead of time for the Region to book SoutheastCon 2025

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)_Report_2024-08-31.pdf