

R3 Treasurer's Report October 28, 2024

Finance Update

YTD Actuals vs. Budget – YTD 2024 (09/30/2024) –

	Actual	Budget	Delta to Budget
Income	\$216,381.93	\$143,500.00	\$72,881.93
Expenses	\$186,131.80	\$248,850.00	(\$62,718.20)
Total	\$30,250.13	(\$105,350.00)	\$135,600.13

- Current bank balances (09/30/2024)
 - ✓ Main: \$ 207,677.32
 - ✓ LTI: \$ 795,360.52 (09/30/2024)

NextGen Banking Central went live 10/1 –

- Section & Chapter Treasurers should all have had access to training and the new interface from their NextGen login. Will be working on communications on how best to take advantage of this new interface to share.
- Eric, Sony and I attended the MGA Treasurer Training at IEEE HQ on 9/27 – it was available hybrid and many joined remotely. Training materials are available for Treasurers and Chairs – contact me if you do not have links/access for these

SoutheastCon 2024

- HW Awards – in progress
 - ✓ High Point University tied for 3rd (\$200) there is no Student Branch – executing plan to transfer to Winston-Salem for school
- Working to improve process with Bailey to provide complete information for paying schools utilizing shared Google sheets document

2025 Budget Prep

- Requests have been made to Budget managers to provide requests for 2025
 - A few have responded but many have not – the budget draft will go to the FinCom November 12th for approval; therefore I need to provide it to them by November 5th –
 - Call to Action: I need any additional input by the weekend before that (November 3rd), or it will not be included.
 - I have not received any other requests for new budget items – if they don't arrive before 11/3, they will not be included.

AOB

Old Business

- SoutheastCon 2023
 - Outstanding checks:
 - ✓ HW Competition award: 3rd Place – NC A&T – executing plan to send to Winston-Salem for school
- Travel Policy
 - Expect to see updated Travel Policy guidance on the Region 3 website ahead of time for the Region to book SoutheastCon 2025

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)_Report_2024-09-30.pdf