



Region 3 2025 Budget Proposal For ExCom Review/Approval

Executive Summary

Financial Row	2025 Budget	2024 Actual (thru 10/31/2024)	2024 Budget
Ordinary Income/Expense			
Income			
2.00 - 2 Prog Rev	\$25,000	\$61,170	\$25,000
3.00 - 3 Other Recpt	\$116,000	\$155,868	\$118,500
Total Income	\$141,000	\$217,039	\$143,500
Expense			
4.00 - 4 Prog Exp	\$118,000	\$65,083	\$109,500
5.00 - 5 Other Mgmt & Gen Exp	\$158,300	\$105,320	\$134,100
6.00 - 6 Other Exp	\$8,250	\$35,027	\$5,250
Total Expense	\$284,550	\$205,430	\$248,850
Net Income	(\$143,550)	\$11,608	(\$105,350)

- ▶ \$246.5k Surplus in 2020 & 2021
 - 2023 consumed \$54.5k (Sections Congress)
 - 2024 trending much better than budget
- ▶ Historically do not spend to budget
- ▶ *NextGen changes in 2024 affect some tracking*

Financial Row	2023		2022		2021		2020		2019		2018	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Ordinary Income/Expense												
Income												
Total - 2 - Prog Rev	\$34,891.17	\$25,000.00	\$25,480.60	\$15,000.00	\$28,256.56	\$8,000.00	\$68,624.00	\$60,000.00	\$21,264.00	\$10,000.00	\$9,900.00	\$12,000.00
Total - 3 - Other Recpt	\$120,346.56	\$115,500.00	\$116,472.03	\$115,250.00	\$121,276.59	\$117,850.00	\$144,020.00	\$181,000.00	\$150,391.00	\$135,100.00	\$137,425.00	\$137,651.00
Total Income	\$155,237.73	\$140,500.00	\$141,952.63	\$130,250.00	\$149,533.15	\$125,850.00	\$212,644.00	\$241,000.00	\$171,655.00	\$145,100.00	\$147,325.00	\$149,651.00
Expense												
Total - 4 - Prog Exp	\$59,616.48	\$100,500.00	\$37,849.48	\$91,000.00	\$18,001.92	\$98,217.00	\$32,575.00	\$85,300.00	\$52,771.00	\$74,300.00	\$47,312.00	\$83,151.00
Total - 5 - Other Mgmt & Gen Exp	\$145,146.94	\$198,872.50	\$122,285.42	\$123,700.00	\$16,818.49	\$36,700.00	\$16,504.00	\$191,050.00	\$106,567.00	\$125,900.00	\$89,368.00	\$116,400.00
Total - 6 - Other Exp	\$5,023.35	\$5,250.00	\$5,000.00	\$5,000.00	\$5,119.88	\$5,300.00	\$26,622.00	\$56,300.00	\$5,530.00	\$5,300.00	\$7,533.00	\$5,300.00
Total Expense	\$209,786.77	\$304,622.50	\$165,134.90	\$219,700.00	\$39,940.29	\$140,217.00	\$75,701.00	\$332,650.00	\$164,868.00	\$205,500.00	\$144,213.00	\$204,851.00
	(\$54,549.04)	(\$164,122.50)	(\$23,182.27)	(\$89,450.00)	\$109,592.86	(\$14,367.00)	\$136,943.00	(\$91,650.00)	\$6,787.00	(\$60,400.00)	\$3,112.00	(\$55,200.00)



Income Details

Financial Row	2025	2024 (10/31)	
	Proposed budget	Actual	Budget
Ordinary Income/Expense			
Income			
2 - Prog Rev			
2.50 - Conference Revenue			
2.50.1 - SoutheastCon	\$25,000.00	\$61,170.04	\$25,000.00
2.50.2 - CaribCon	\$0.00	\$0.00	\$0.00
Total - 2.50 - Conference Revenue	\$25,000.00	\$61,170.04	\$25,000.00
Total - 2 - Prog Rev	\$25,000.00	\$61,170.04	\$25,000.00
3 - Other Recpt			
3.10 - 10 Rebate from IEEE			
3.10.0 - Rebate from IEEE	\$80,000.00	\$79,590.00	\$83,000.00
Total - 3.10 - Rebate from IEEE	\$80,000.00	\$79,590.00	\$83,000.00
3.12 - Region Assessment			
3.12.0 - Region Assessment	\$25,000.00	\$23,238.04	\$25,000.00
Total - 3.12 - Region Assessment	\$25,000.00	\$23,238.04	\$25,000.00
3.40 - IEEE CB Account Interest			
3.40.0 - IEEE CB Account Interest	\$4,000.00	\$5,161.23	\$4,000.00
Total - 3.40 - IEEE CB Account Interest	\$4,000.00	\$5,161.23	\$4,000.00
3.70 - Other Income			
3.70.1 - Life Mem Fund-students	\$2,000.00	\$1,500.00	\$1,500.00
Total - 3.70 - Other Income	\$2,000.00	\$1,500.00	\$1,500.00
3.75 - Loan Repayment			
3.75.1 - SoutheastCon Seed Loan Repayment	\$5,000.00	\$5,000.00	\$5,000.00
3.75.2 - SECon Recoverable Pre-PymtRepayment	\$0.00	\$21,379.21	\$0.00
3.75.3 - CaribCon Seed Loan Repayment	\$0.00	\$0.00	\$0.00
Total - 3.75 - 75 Loan Repayment	\$5,000.00	\$26,379.21	\$5,000.00
3.95 - Bank Account Transfers			
3.95.0 - Bank Account Transfers (incoming)	\$0.00	\$20,000.00	\$0.00
Total - 3.95 - Bank Account Transfers	\$0.00	\$20,000.00	\$0.00
Total - 3 - Other Recpt	\$116,000.00	\$155,868.48	\$118,500.00
Total Income	\$141,000.00	\$217,038.52	\$143,500.00

- ▶ Primarily matched 2024 Budget
- ▶ SECon 2025 – continue conservative
 - Budgeting same as 2024, which crushed budget
- ▶ Interest rates in 2025 – who knows
- ▶ LMC committed additional \$500
 - AI related activity



Expense Detail (1 of 2)

Financial RoB+B6:EBZ	2025		2024 (10/31)	
	Proposed budget	Actual	Budget	
Expense				
4 - Prog Exp				
4.50 - Conference & Other Expenses				
4.50.1 - Conference Committee	\$750.00	\$0.00	\$0.00	
4.50.2 - Conferences	\$1,000.00	\$0.00	\$2,500.00	
4.50.3 - SoutheastCon Recurring	\$2,000.00	\$0.00	\$0.00	
4.50.4 - Conference Equipment	\$1,500.00	\$0.00	\$2,500.00	
Total - 4.50 - Conference & Other Expenses	\$5,250.00	\$0.00	\$5,000.00	
4.51 - Conference Travel				
4.51.1 - Conference Committee Travel	\$4,750.00	\$970.59	\$5,000.00	
Total - 4.51 - Conference Travel	\$4,750.00	\$970.59	\$5,000.00	
4.70 - Professional Activities & Other				
4.70.0 - Professional Activities	\$20,000.00	\$11,150.00	\$15,000.00	
4.70.5 - MOVE Project	\$5,000.00	\$5,000.00	\$5,000.00	
4.70.6 - Atlanta Science Festival	\$6,000.00	\$5,000.00	\$5,000.00	
Total - 4.70 - Professional Activities & Other	\$31,000.00	\$21,150.00	\$25,000.00	
4.80 - Student Activities & Other				
4.80.3 - Student Training	\$10,000.00	\$4,356.60	\$10,000.00	
4.80.5 - SoutheastCon Circuit Competition Expenses	\$1,500.00	\$0.00	\$1,500.00	
4.80.6 - SoutheastCon Other Expenses	\$1,500.00	\$943.55	\$1,500.00	
Total - 4.80 - Student Activities & Other	\$13,000.00	\$5,300.15	\$13,000.00	
4.81 - Student Activities Travel				
4.81.0 - SoutheastCon Travel Subsidy	\$22,000.00	\$19,502.58	\$22,000.00	
4.81.1 - Student Rep Travel	\$3,500.00	\$1,948.09	\$3,500.00	
4.81.2 - Student Activity Chair Travel	\$4,500.00	\$972.89	\$4,500.00	
Total - 4.81 - Student Travel	\$30,000.00	\$22,423.56	\$30,000.00	
4.82 - Student Activities Awards				
4.82.1 - SoutheastCon Awards - Hardware	\$1,500.00	\$0.00	\$1,500.00	
Total - 4.82 - Student Activities Awards	\$1,500.00	\$0.00	\$1,500.00	
4.85 - Grants & Awards and Other				
4.85.1 - Awards & Recognition Committee	\$0.00	\$0.00	\$0.00	
4.85.2 - Awards (plaques)	\$3,000.00	\$2,630.45	\$2,000.00	
Total - 4.85 - Grants & Awards and Other	\$3,000.00	\$2,630.45	\$2,000.00	
4.90 - Program Expenses & Other				
4.90.0 - Other Program Expenses	\$500.00	\$0.00	\$0.00	
4.90.1 - Other Committees	\$1,500.00	\$2,108.15	\$3,000.00	
4.90.3 - Initiatives	\$25,000.00	\$10,500.00	\$25,000.00	
4.90.4 - SOSC Committee	\$2,500.00			
Total - 4.90 - Program Expenses & Other	\$29,500.00	\$12,608.15	\$28,000.00	
Total - 4 - Prog Exp	\$118,000.00	\$65,082.90	\$109,500.00	

- ▶ Primarily matched 2024 budget
- ▶ Professional Activities requested \$5k more
 - For students at SECon activities
- ▶ Atlanta Science Festival increase
 - Event organizers increased cost
 - FinCom recommends review this for future
- ▶ Student Activity travel
 - Anticipate international travel in 2025
- ▶ Awards
 - Match actual and add cybersecurity scholarship
- ▶ Split out SOSC committee separate
 - Additional committee funding for unplanned expense



Expense Detail (2 of 2)

Financial Row	2025	2024 (10/31)	
	Proposed budget	Actual	Budget
Expense			
5 - Other Mgmt & Gen Exp			
5.15 - Sections Congress			
5.15.0 - Sections Congress	\$0.00	\$0.00	\$0.00
Total - 5.15 - Sections Congress	\$0.00	\$0.00	\$0.00
5.20 - Travel Expense & Other			
5.20.4 - All Other Travel	\$3,000.00	\$643.84	\$3,000.00
5.20.5 - SoutheastCon Travel	\$98,000.00	\$92,791.53	\$80,000.00
5.20.5 - R3 Planning Travel	\$15,000.00	\$794.33	\$15,000.00
5.20.7 - Director Travel	\$6,000.00	\$864.39	\$6,000.00
5.20.8 - Director-Elect Travel	\$4,000.00	\$789.69	\$4,000.00
5.20.9 - Past Director Travel	\$3,000.00	\$0.00	\$3,000.00
5.20.10 - Area Chair Travel	\$5,000.00	\$1,000.00	\$5,000.00
5.20.11 - Training Travel	\$2,000.00	\$2,262.21	\$2,000.00
5.20.13 - Awardee Travel	\$4,500.00	\$3,730.85	\$4,000.00
5.20.14 - CaribCon Travel	\$0.00	\$0.00	\$0.00
5.20.15 - LMC Travel	\$2,200.00	\$0.00	\$2,000.00
5.20.16 - WiE Travel	\$5,000.00	\$1,664.37	\$3,500.00
5.20.17 - YP Travel	\$3,500.00	\$0.00	\$3,500.00
Total - 5.20 - Travel Expense & Other	\$151,200.00	\$104,541.21	\$131,000.00
5.50 - Support to Sections/Chapters			
5.50.0 - Sections Support	\$0.00	\$0.00	\$0.00
5.50.2 - YP Support	\$2,000.00	\$0.00	\$0.00
5.50.3 - WiE Support	\$2,000.00	\$0.00	\$0.00
Total - 5.50 - Support to Sections/Chapters	\$4,000.00	\$0.00	\$0.00
5.60 - Management & Other Expenses			
5.60.0 - Other Management & General Expenses	\$2,000.00	\$579.00	\$1,500.00
5.60.1 - Director Discretionary	\$500.00	\$200.26	\$500.00
5.60.2 - Direct-Elect Discretionary	\$300.00	\$0.00	\$300.00
5.60.3 - Past Director Discretionary	\$300.00	\$0.00	\$300.00
5.60.4 - Committee Support	\$300.00	\$0.00	\$250.00
5.60.5 - Community Support	\$0.00	\$0.00	\$250.00
Total - 5.60 - Management & Other Expenses	\$3,100.00	\$779.26	\$3,100.00
Total - 5 - Other Mgmt & Gen Exp	\$158,300.00	\$105,320.47	\$134,100.00
6.00 - Other Exp			
6.10 - Postage & Supplies			
6.10.0 - Postage & Supplies	\$250.00	\$26.77	\$250.00
Total - 6.10 - Postage & Supplies	\$250.00	\$26.77	\$250.00
6.75 - Loan Disbursement			
6.75.1 - SoutheastCon Seed Loan	\$5,000.00	\$15,000.00	\$5,000.00
6.75.2 - SoutheastCon Recoverable Prepayment	\$0.00	\$0.00	\$0.00
6.75.3 - CaribCon Seed Loan	\$3,000.00	\$0.00	\$0.00
Total - 6.75 - 75 Loan Disbursement	\$8,000.00	\$15,000.00	\$5,000.00
6.95 - Bank Account Transfers			
6.95.0 - Bank Account Transfers (outgoing)		\$20,000.00	\$0.00
Total - 6.95 - Bank Account Transfers		\$20,000.00	\$0.00
Total - 6 - Other Exp	\$8,250.00	\$35,026.77	\$5,250.00
Total Expense	\$284,550.00	\$205,430.14	\$248,850.00
Net Income	(\$143,550.00)	\$11,608.38	(\$105,350.00)

- ▶ Several increases from 2024
- ▶ SoutheastCon budgeting more precise
 - Utilized attendance and actual data from '22 & '23
 - Estimate more likely accurate
- ▶ Creating new travel categories (yellow)
 - Awardee travel moved from 4.80, not new, add Cybersecurity Scholarship awardee travel
 - LMC & WiE direct requests from reps, YP is estimate
- ▶ Added program spend for WiE & YP
- ▶ Added CaribCon loan



Summary

- Recommend approval
 - Expenses increased, but unlikely to spend all
 - Conservative SoutheastCon income
 - Several Region members provided input, across multiple requests
 - We have the reserves
 - Current bank balances (10/31/2024)
 - Main: \$ 189,035.57
 - LTI: \$795,360.52 (09/30/2024)

- Motion:
 - “The Treasurer motions the ExCom approve the Region 3 2025 proposed budget as presented.”



Questions?

