

R3 Treasurer's Report November 26, 2024

Finance Update

YTD Actuals vs. Budget – YTD 2024 (10/31/2024) –

	Actual	Budget	Delta to Budget
Income	\$217,038.52	\$143,500.00	\$73,538.52
Expenses	\$205,430.14	\$248,850.00	(\$43,419.86)
Total	\$11,608.38	(\$105,350.00)	\$116,958.38

- Current bank balances (10/31/2024)
 - ✓ Main: \$ 189,035.57
 - ✓ LTI: \$795,360.52 (09/30/2024)

NextGen Banking Central went live 10/1 –

- Reports for the remainder of the year will look different as tagged transactions have not been transferred, they have to be manually merged, so they will show both old and new categories.
- REMINDER: Section & Chapter Treasurers should all have access to training and the new interface from their NextGen login. Will be working on communications on how best to take advantage of this new interface to share. Training materials are available for Treasurers and Chairs – contact me if you do not have links/access for these

2025 Budget Proposal

- Proposed budget for 2025 will be up for ExCom approval – Budget presentation included in this month's packet.
 - Budget has been approved by FinCom

AOB

Old Business

- SoutheastCon 2023
 - Outstanding payment
 - ✓ HW Competition award: 3rd Place (\$400) – NC A&T – NextGen transfer complete to Winston-Salem
- SoutheastCon 2024
 - HW Awards – 1st & 2nd place are in progress
 - ✓ High Point University tied for 3rd (\$200) there is no Student Branch – NextGen transfer complete to Winston-Salem
- Travel Policy

- Expect to see updated Travel Policy guidance on the Region 3 website ahead of time for the Region to book SoutheastCon 2025

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)_Report_2024-10-31.pdf
- Region 2025 Budget Proposal final.pdf