

R3 Treasurer's Report May 27, 2025

Finance Update

YTD Actuals vs. Budget – YTD 2025 (01/01/2025 – 04/30/2025) –

	Actual	Budget	Delta to Budget
Income	\$6,794.69	\$141,000.00	(\$134,205.31)
Expenses	\$83,356.74	\$284,550.00	(\$201,193.26)
Total	(\$76,562.05)	(\$143,550.00)	\$66,987.95

- Current bank balances (04/30/2025)
 - ✓ Main: \$ 72,811.42 [04/30/2024: \$113,092.27]
 - ✓ LTI: \$ 787,877.61 (03/31/2025) [03/31/2024: \$ 751,238.47]

NGBC Reporting tools have made good progress

- Correct Report content available – need date filtering

Section Budgeting – All sections are required to create, approve and upload a budget into NGBC in order to enable use of the tracking and reporting tools available now

- You must download the budget template from your account – the templates are customized to your section
- Once you complete the template with your Section's approved budget, upload it to the tool and send it to me – the Director is requesting 100% compliance from active sections
- I have included the budget portion of the presentation with all instructions for doing this

Section Support Committee webinar – 4/30.

SoutheastCon 2025 Reimbursements have started coming in – current status (5/27/2025):

- Approved: (48 of 65 expected – 74%; \$70,021.55 on budget of \$98,000.00 – 71%)
 - Region 3: 26 of 35 expected (\$37,193.64)
 - Sections: 22 of 30 expected (\$32,827.91)
- Student Travel Subsidy & Award payments – new process communicated in previous ExComs and at SoutheastCon 2025
 - Student Travel Subsidies – 30 schools, \$27,655.10
 - Budget is \$22,000 – due to strong school turnout, overage was approved
 - Hardware Awards - pending

AOB

Old Business

Reminder: SoutheastCon 2025 Student Travel Subsidy payment process update - Starting this year, R3 SAC and Treasurer will utilize Sections' help in delivering Student Branch Travel Subsidies.

- This will help strengthen and encourage communication between the Section and the Student Branch leaders
- This will also help deliver subsidies quicker, either through NGBC transfers or physical checks, due to proximity of Branches to Section, hopefully encouraging face to face communication
- The Region will transfer funds to the Section and the Section will deliver to the Student Branches
- The list has been provided and this process will begin in June
- Note: exceptions for inactive sections or other situation will be addressed case by case

Reminder: Submit ASAP if you are to be reimbursed by the region

Remember to refer to the updated Travel Policy guidance when making arrangements for SoutheastCon

- Travel Policy – updated Region 3 Travel Policy guidance posted on Region 3 webpage:
 - <https://r3.ieee.org/resources/travel-expense-reimbursement/region-3-travel-policy-for-travel-planning-and-reimbursement/>

Additional Documents

- IEEE Project Actual vs Budget (Geo Units)_Report_2025-04-30.pdf
- NGBC B vs A report: BvsA Jan-Apr 2025-05-04.pdf (what's available from NGBC now)
- Region 3 Budgeting_2025-05-27.pdf