

R3 Treasurer's Report August 25, 2025

Finance Update

YTD Actuals vs. Budget – YTD 2025 (01/01/2025 – **08/08/2025**) – (Report gen not yet fixed)

	Actual	Budget	Delta to Budget
Income	\$113,212.99	\$141,000.00	(\$27,787.01)
Expenses	(\$128,218.36)	(\$284,550.00)	\$156,331.64
Total	(\$15,005.37)	(\$143,550.00)	\$128,544.63

(\$25.00 in August expenses reported here)

- Current bank balances (07/31/2025)
 - ✓ Main: \$ 137,621.89 [07/31/2024: \$188,307.23]
 - ✓ LTI: \$ 787,877.61 (03/31/2025) [03/31/2024: \$ 751,238.47]

NGBC Reporting tools – still waiting on updates for date filtering.

- Moved to new format – will include any exceptions related to totals
- This is the format that all Sections will need to use for their financial reporting

Conflict of Interest forms

- For those of you who haven't completed this yet, please do so asap
- Area Chairs have been asked to help with compliance

SoutheastCon 2025

- Latest report – Surplus of ~\$150k (split between R3 and NC Council)
- Reimbursements Complete
- Approved: (58 of 58 expected – 100%; \$82,312.08 on budget of \$98,000.00 – 84%)
 - Region 3: 30 of 30 expected (\$43,025.26)
 - Sections: 28 of 28 expected (\$39,286.82)
- Student Travel Subsidy & Award payments – collecting Section officer names and emails, corrected HOP account info, need some additional information from Bailey
 - Student Travel Subsidies – 30 schools, \$27,655.10
 - Budget is \$22,000 – due to strong school turnout, overage was approved
 - Hardware Awards – still waiting on info from Bailey

SoutheastCon 2027

- FinCom approved SoutheastCon 2027 proposed budget

Section Budgeting

- 26 / 41 sections have performed both tasks: provide me with their budget template & loaded into NGBC
- 15 Sections still have tasks – it is still important to perform these tasks – this is to ensure that everyone will be able to do this for the 2026 budgets
 - 3 Sections have uploaded but not sent me their template – need templates sent to me

- Gainesville
 - Richmond
 - Winston-Salem
- 2 Sections have sent budgets but not in the template – need these put into template, emailed to me and uploaded to NGBC
 - Miami
 - Virginia Mountain
- 1 Section has sent the budget template to me but not uploaded to NGBC – need to upload to NGBC
 - NW Florida
- 10 Sections have not responded with either – need to create budget, put in template, send to me and upload to NGBC
 - Central NC
 - Central VA
 - Chattanooga
 - Columbia
 - Dayton
 - Evansville-Owensboro
 - Florida West Coast
 - Lexington
 - Palm Beach
 - Tri-cities,
- After reviewing all of the budget templates, I will set up time with those that need some additional guidance
- As a reminder:
 - You must download the budget template from your account – the templates are customized to your section
 - Once you (1) complete the template with your Section's approved budget, (2) upload it to the tool and (3) send it to me – the Director has required 100% compliance from active sections

Current list of Groups that have uploaded budget templates to NGBC

R3 - Southeastern USA - Region 3
R30001 - Alabama Section
R30002 - Richmond Section
R30003 - Atlanta Section
R30014 - Hampton Roads Section
R30025 - Huntsville Section
R30031 - Louisville Section
R30039 - Mississippi Section
R30041 - Mobile Section
R30061 - Savannah Section
R30093 - Central Georgia Section
R30097 - Jamaica Section
R30169 - Charlotte Section
R30171 - Eastern North Carolina Section
R30173 - Western North Carolina Section
R30175 - Winston-Salem Section
R30381 - Central Savannah River Section
R30383 - Coastal South Carolina Section
R30387 - Piedmont Section
R30507 - Canaveral Section
R30521 - Gainesville Section
R30527 - Jacksonville Section
R30551 - Orlando Section
R30555 - Tallahassee Area Section
R30589 - Broward Section
R30595 - Melbourne Section
R30713 - East Tennessee Section
R30733 - Memphis Section
R30743 - Central Tennessee Section

2026 Region 3 Budget

- I have started to generate the preliminary budget proposal for 2026
- All budget owners – should be same as last year – will be contacted for input into next year's budget this week.
- I will provide your 2025 budget data and current actual spending to date
- If you believe you will have a new budget request which didn't exist in 2025, you need to submit that request to me – this does not guarantee it will be provided, but you can guarantee you don't get consideration if you don't ask
- I plan to show a first draft to FinCom on 9/16, so please get your requests in as soon as possible
- As a reminder – we will approve the budget before the end of the year, and then endorse it in 2026, since we will have a new Director.

AOB

Old Business

Additional Documents

- BvsA_2025-07-EOM_v2.pdf