

R3 Treasurer's Report September 22, 2025

Finance Update

YTD Actuals vs. Budget – YTD 2025 (01/01/2025 – **09/16/2025**) – (Report gen not yet fixed)

	Actual	Budget	Delta to Budget
Income	\$114,260.95	\$141,000.00	(\$26,739.05)
Expenses	(\$153,328.57)	(\$284,550.00)	\$131,221.43
Total	(\$39,067.62)	(\$143,550.00)	\$104,482.38

(\$404.76 in September revenue reported here)

- Current bank balances (08/31/2025)
 - ✓ Main: \$ 112,824.74 [08/31/2024: \$214,161.95]
 - ✓ LTI: \$ 838,559.04 (06/30/2025) [06/30/2024: \$759,926.65]

NGBC Reporting tools – still waiting on updates for date filtering.

Conflict of Interest forms – 109/149 complete; 40 delinquent – 9/2/2025 report

- Have asked Area Chairs for help with the 40 delinquent people

SoutheastCon 2025

- Latest report – Surplus of ~\$150k (split between R3 and NC Council)
- Reimbursements Complete
- Student Travel Subsidy & Award payments – in process
 - 23/25 Schools funds sent to Sections for check disbursement, Treasurers processing – please continue to execute on these deliveries – let me know if there are any questions
 - 2 schools in inactive section (Virginia Mountain), will work to deliver these directly if unable to find viable contact in section
 - 5 schools with CB accounts unavailable for transfer in NGBC (discovered student branches not in NGBC) – will send email to MGA finance to process
 - Hardware Awards – 2 schools' awards sent to section; 2 schools in inactive sections – working to deliver these directly if unable to find viable contact

CaribCon 2026 – Seed loan funds transfer request made for \$3,000

SoutheastCon 2027 – Seed loan funds transfer request made for \$5,000

Section Budget Uploads

- 26 / 41 sections have performed both tasks: provide me with their budget template & loaded into NGBC – please do this if you haven't, it's an important step for 2026
- We will review all of the budget templates, I will set up time with those that need some additional guidance

As a reminder:

- You must download the budget template from your account – the templates are customized to your section
- Once you (1) complete the template with your Section's approved budget, (2) upload it to the tool and (3) send it to me – the Director has required 100% compliance from active sections

2026 Region 3 Budget

- Initial draft budget created and being discussed in Finance Committee
- Targeting initial proposal presentation to ExCom in October
- I have received feedback from some budget managers (if you are one, you would have heard from me directly) – if you haven't responded, please do so asap
- I have not received any new funding requests
- As a reminder – we will approve the budget before the end of the year, and then endorse it in 2026, since we will have a new Director.

AOB

Old Business

Additional Documents

- BvsA_2025-08-EOM.pdf